



## TECHNICAL ADVISORY COMMITTEE AGENDA

Monday, November 25, 2024, 1:30 PM

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### To join the meeting:

The virtual meeting access information will be emailed.

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### **DRAFT COMMISSION AGENDA REVIEW**

#### **CONSENT CALENDAR**

1. MINUTES FOR THE NOVEMBER 7, 2024, COMMISSION MEETING (KEFFER)  
REQUESTED ACTION: The Secretary to the Commission requests correction to, or approval of, the Draft Action Minutes for the November 7, 2024, Commission meeting.
2. OCTOBER 2024 CHECK REGISTER (KEFFER)  
REQUESTED ACTION: Receive and file the October 2024 Check Register.
3. 2025 COMMISSION CALENDAR (KEFFER)  
REQUESTED ACTION: Consider and adopt the meeting calendar for 2025 and cancel the July 3<sup>rd</sup> meeting.
4. DESIGNATE A REPRESENTATIVE FOR THE 2025 CAP-TO-CAP ADVOCACY EFFORT (DELORIA)  
REQUESTED ACTION: Designate the Executive Director to represent El Dorado County Transportation Commission at the 2025 Cap-to-Cap advocacy effort, in Washington D.C., scheduled for May 3 through May 7, 2025.
5. OVERALL WORK PROGRAM BUDGET VS. ACTUAL COMPARISON FISCAL YEAR 2024/25 JULY THROUGH SEPTEMBER REPORT (THOMPSON)  
REQUESTED ACTION: Receive and file the Overall Work Program Budget vs. Actual Comparison Fiscal Year 2024/25 July-September Report.
6. SOCIAL SERVICE TRANSPORTATION ADVISORY COUNCIL APPOINTMENTS (BOLSTER)  
REQUESTED ACTION: By motion, appoint one member to the Social Service Transportation Advisory Council for a three-year term.
7. PROFESSIONAL SERVICES AGREEMENT FOR OFFICE COPIER/PRINTER (KEFFER)  
REQUESTED ACTION: Authorize the Executive Director to enter into a professional services agreement with WiZiX for a five-year equipment lease for a not-to-exceed amount of \$18,000, including a maintenance agreement.

#### **NOTICED PUBLIC HEARING – 2:00 PM Allotted Time**

8. TRANSPORTATION DEVELOPMENT ACT CITIZEN'S PARTICIPATION PROCESS FOR PUBLIC TRANSPORTATION (BOLSTER)  
REQUESTED ACTION:
  - Open public hearing regarding public transportation
  - Accept public comment
  - Close public hearing
  - Refer comments to the Social Services Transportation Advisory Council for review

**BUSINESS ITEMS**

9. US 50 CAMINO SIGNAGE AND WAYFINDING – ACCESS MITIGATION PLAN (DELORIA)  
REQUESTED ACTION: By motion, accept the US 50 Camino Signage and Wayfinding – Access Mitigation Plan as final.
10. FISCAL YEAR 2023/24 AUDIT REPORTS (THOMPSON)  
REQUESTED ACTION: Receive and file the Fiscal Year 2023/24 Audit Reports.
11. GOALS AND OBJECTIVES FOR CALENDAR YEAR 2025 (DELORIA)  
REQUESTED ACTION: Adopt the Calendar Year 2025 Goals and Objectives for the Executive Director as established during today's discussion.

**MEMBER SHARING****ADJOURNMENT**

*The next TAC meeting is scheduled for January 27, 2025.*

## CONSENT CALENDAR

### **STAFF REPORT**

**DATE: DECEMBER 5, 2024**  
**TO: EL DORADO COUNTY TRANSPORTATION COMMISSION**  
**FROM: DANA KEFFER, ADMINISTRATIVE ANALYST/SECRETARY TO THE COMMISSION**  
**SUBJECT: NOVEMBER 7, 2024 COMMISSION MEETING**

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REQUESTED ACTION: The Secretary to the Commission requests correction to, or approval of, the Draft Action Minutes (Attachment A) for the November 7, 2024 Commission meeting.

Approved for Agenda:



Woodrow Deloria, Executive Director

Attachment A: November 7, 2024 Minutes



2828 Easy Street, Suite 1, Placerville, CA 95667 www.edctc.org 530.642.5260

**Councilmembers Representing City of Placerville:** John Clerici, Jackie Neau, David Yarbrough

**Supervisors Representing El Dorado County:** Lori Parlin, Wendy Thomas, George Turnboo

Woodrow Deloria, Executive Director

## ACTION MINUTES

Regular Meeting, Thursday, November 7, 2024, 2:00 PM

### CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chair Thomas called the meeting to order at 2:01 PM and Chair Thomas led the Pledge of Allegiance.

ATTENDANCE: Chair Thomas, Vice Chair Neau, Commissioners, Parlin, Saragosa, Turnboo, Yarbrough, South Lake Tahoe Ex Officio Cody Bass and Caltrans Ex Officio Alex Fong.

### ADOPTION OF AGENDA AND CONSENT CALENDAR

There were no public comments received.

**ACTION: Commissioner Turnboo made a motion to adopt the agenda and to approve or adopt items 1 through 4 on the Consent Calendar. The motion was seconded by Vice Chair Neau which carried as follows:**

**MOTION/SECOND: Turnboo/Neau**

**AYES: Neau, Parlin, Saragosa, Thomas, Turnboo, Yarbrough**

**ABSTAIN: None**

**NOES: None**

**ABSENT: None**

1. MINUTES FOR THE OCTOBER 3, 2024, COMMISSION MEETING  
REQUESTED ACTION: The Secretary to the Commission requests correction to, or approval of, the Draft Action Minutes for the October 3, 2024, Commission meeting.
2. SEPTEMBER 2024 CHECK REGISTER  
REQUESTED ACTION: Receive and file the September 2024 Check Register.
3. OVERALL WORK PROGRAM BUDGET VS. ACTUAL COMPARISON FISCAL YEAR 2023/24 REPORT  
REQUESTED ACTION: Receive and file the Overall Work Program Budget vs. Actual Comparison Fiscal Year 2023/24 July-June Report.
4. MASTER FUND TRANSFER AGREEMENT BETWEEN EL DORADO COUNTY TRANSPORTATION COMMISSION AND CALTRANS  
REQUESTED ACTION: By motion, adopt Resolution 24/25.10, authorizing the Executive Director to sign a new Master Fund Transfer Agreement, No. 74A1631, between El Dorado County Transportation Commission and Caltrans.

### OPEN FORUM

There were no public comments received.

INFORMATION ITEMS

5. 2025-2045 REGIONAL TRANSPORTATION PLAN AND NEXT GENERATION TRANSPORTATION INVESTMENTS STRATEGY UPDATE  
REQUESTED ACTION: None. This item is for information only.

There were no public comments received.

6. DRAFT US 50 CAMINO SIGNAGE AND WAYFINDING – ACCESS MITIGATION PLAN  
REQUESTED ACTION: None. This item is for information only.

There were no public comments received.

EXECUTIVE DIRECTOR'S REPORT

SOUTH LAKE TAHOE - CALTRANS – COMMISSIONER COMMENTS

ADJOURNMENT

The meeting was adjourned at 3:14PM.

The next regular meeting is scheduled for 2:00pm on December 5, 2024, at 330 Fair Lane Placerville, California.

**CONSENT CALENDAR**

**STAFF REPORT**

**DATE: DECEMBER 5, 2024**  
**TO: EL DORADO COUNTY TRANSPORTATION COMMISSION**  
**FROM: DANA KEFFER, ADMINISTRATIVE ANALYST**  
**SUBJECT: OCTOBER 2024 CHECK REGISTER**

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**REQUESTED ACTION**

Receive and file the October 2024 Check Register (Attachment A).

**BACKGROUND AND DISCUSSION**

The attached check listing includes payments that merit further explanation:

- Extreme Towing*..... \$13,294.47  
September 2024 professional services for the Freeway Service Patrol Program, Work Element 130. The contract with Extreme Towing was approved at the May 6, 2021, EDCTC meeting.
- Found Design LLC/Merje*..... \$18,244.03  
July through August 2024 professional services for the US 50 Camino Signage and Wayfinding - Access Mitigation Plan, Work Element 282. The contract was approved at the February 1, 2024, EDCTC meeting.
- Fehr & Peers* ..... \$36,334.37
- Fehr & Peers* ..... \$7,297.16  
July and August 2024 professional services for the Next Generation Transportation Investments Strategy, Work Element 263. The contract was approved at the February 1, 2024, EDCTC meeting.
- Sacramento Area Council of Governments (SACOG)*..... \$100,000.00  
EDCTC contributes annually to SACOG for their federal planning and programming effort. This payment is for Fiscal Year 2024/25. Per EDCTC’s MOU with SACOG, EDCTC is obligated to allocate \$100,000 of Transportation Development Act/Local Transportation Funds. This allocation was approved at the May 2, 2024 meeting by Resolution 23/24.18.

Approved for Agenda:



Woodrow Deloria, Executive Director

Attachment A: October 2024 Check Register

**El Dorado County Transportation Commission  
Check Register  
October 2024**

| <u>Date</u> | <u>Name</u>                         | <u>Payment</u>           | <u>Memo</u>   |
|-------------|-------------------------------------|--------------------------|---|
| 10/01/2024  | Ameritas Life Insurance Corp.       | 543.00                   | October 2024 Dental                                     |
| 10/01/2024  | Ameritas Life Insurance Corp.       | 72.20                    | October 2024 Vision                                     |
| 10/01/2024  | Benefit Coordinators Corporation    | 235.88                   | October 2024 Life/Disability Premiums                   |
| 10/01/2024  | CalPERS Health                      | 7,939.17                 | October 2024 Health Premiums                            |
| 10/01/2024  | Airespring                          | 663.76                   | October 2024 Fiber optic internet                       |
| 10/01/2024  | Century Building Maintenance        | 500.00                   | September 2024 Building Maintenance                     |
| 10/01/2024  | De Lage Landen Financial Services   | 203.78                   | October 2024 Copy Machine Lease Payment                 |
| 10/01/2024  | El Dorado Hills Chamber of Commerce | 225.00                   | Member ID 1201 11/1/24-10/31/25                         |
| 10/01/2024  | RTS IT, Inc.                        | 1,123.50                 | October 2024 ITCare Silver Service Plan                 |
| 10/02/2024  | CalPERS Retirement System           | 4,405.86                 | October 2024 Contribution #1                            |
| 10/02/2024  | CalPERS Retirement System           | 563.87                   | October 2024 PEPRA Contribution #1                      |
| 10/07/2024  | Elan Financial Services - Visa DK   | 368.72                   | ADA Compliant Website & Office Expenses                 |
| 10/07/2024  | Elan Financial Services - Visa JB   | 20.63                    | Sacramento ITS Meeting                                  |
| 10/07/2024  | Elan Financial Services - Visa KT   | 50.62                    | Zoom meetings and copy machine maintenance              |
| 10/07/2024  | Elan Financial Services - Visa WD   | 6.00                     | Parking SACOG Funding Group                             |
| 10/07/2024  | Extreme Towing                      | 13,294.47                | * September 2024 Freeway Service Patrol                 |
| 10/07/2024  | Found Design, LLC                   | 18,244.03                | * Camino Signage and Wayfinding                         |
| 10/07/2024  | Roberts & Company, Inc.             | 25.00                    | September 2024 Accounting Oversight                     |
| 10/07/2024  | Sierra Office Supply & Printing     | 56.25                    | October 2024 Office Supplies                            |
| 10/10/2024  | Fehr & Peers                        | 36,334.37                | * 07/01/24-07/26/24 Next Gen Transp Inv Strategy        |
| 10/10/2024  | Fehr & Peers                        | 7,297.16                 | * 07/27/24-08/30/24 Next Gen Transp Inv Strategy        |
| 10/11/2024  | Rimrock Water Company               | 59.70                    | October 2024 Water + Dispenser Rental                   |
| 10/16/2024  | CalPERS Retirement System           | 4,405.86                 | October 2024 Contribution #1                            |
| 10/16/2024  | CalPERS Retirement System           | 563.87                   | October 2024 PEPRA Contribution #2                      |
| 10/22/2024  | Able Electric                       | 197.06                   | Install 2 motion sensor lights in the front parking lot |
| 10/22/2024  | Fehr & Peers                        | 6,398.16                 | 08/31/24-09/30/24 Next Gen Transp Inv Strategy          |
| 10/22/2024  | PG&E                                | 521.66                   | 09/11/24-10/09/24 Utilities                             |
| 10/22/2024  | SACOG                               | 100,000.00               | * FY2024/25 Payment per MOU                             |
| 10/22/2024  | Sharon Petersen                     | 4,608.00                 | November 2024 Office Rent                               |
| 10/22/2024  | Sierra Office Supply & Printing     | 17.67                    | October 2024 Office Supplies                            |
| 10/22/2024  | Umpqua Bank                         | 72.20                    | September 2024 Analyzed Checking Fee                    |
| 10/28/2024  | Mountain Democrat                   | 71.80                    | Public Notice Transit Public Hearing 12/5/24            |
| 10/28/2024  | Sloan Sakai Yeung & Wong LLP        | 383.50                   | September 2024 Legal Services                           |
| 10/30/2024  | CalPERS Retirement System           | 4,405.86                 | October 2024 Contribution #3                            |
| 10/30/2024  | CalPERS Retirement System           | 563.87                   | October 2024 PEPRA Contribution #3                      |
|             |                                     | <b><u>214,442.48</u></b> |   |

**CONSENT CALENDAR****STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** DANA KEFFER, ADMINISTRATIVE ANALYST/SECRETARY TO THE COMMISSION  
**SUBJECT:** 2025 COMMISSION MEETING CALENDAR

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**REQUESTED ACTION**

Consider and adopt the meeting calendar for 2025 and cancel the July 3<sup>rd</sup> meeting.

**BACKGROUND**

El Dorado County Transportation Commission Bylaws state that the Commission meets the first Thursday of every month at 2:00 PM (or immediately following the El Dorado County Transit Authority meeting, whichever is later) in the El Dorado County Board of Supervisors' Chambers at 330 Fair Lane in Placerville.

**DISCUSSION**

The proposed 2025 meeting schedule is attached. Staff recommends canceling the July 3<sup>rd</sup> meeting. The Chambers have been confirmed as available for the 2025 meeting dates.

Approved for Agenda:



Woodrow Deloria, Executive Director

Attachment A: EDCTC proposed meeting schedule for 2025 for the Commission meetings.



## EL DORADO COUNTY TRANSPORTATION COMMISSION MEETING SCHEDULE FOR 2025

Meetings are scheduled for 2:00 PM first Thursday of most months  
in the EDC Supervisors' Chambers 330 Fair Lane, Placerville

| Commission Meeting Dates         |
|----------------------------------|
| No meeting scheduled in January  |
| <b>02/06</b>                     |
| <b>03/06</b>                     |
| <b>04/03</b>                     |
| <b>05/01</b>                     |
| <b>06/05</b>                     |
| <del><b>07/03</b></del> Canceled |
| <b>08/07</b>                     |
| <b>09/04</b>                     |
| <b>10/02</b>                     |
| <b>11/06</b>                     |
| <b>12/04</b>                     |

**CONSENT CALENDAR****STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** WOODROW DELORIA, EXECUTIVE DIRECTOR  
**SUBJECT:** DESIGNATE A REPRESENTATIVE FOR THE 2025 CAP-TO-CAP  
ADVOCACY EFFORT

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**REQUESTED ACTION**

Designate the Executive Director to represent El Dorado County Transportation Commission (EDCTC) at the 2025 Cap-to-Cap advocacy effort, in Washington D.C., scheduled for May 3 through May 7, 2025.

**BACKGROUND**

The Sacramento Metropolitan Chamber of Commerce sponsors a trip to Washington, D.C. for business and government leaders in the greater Sacramento region to meet with key federal decision-makers, including members of Congress, federal agencies, and others. This effort bands together local leaders for meetings with federal representatives and thus provides a greater opportunity for the region as a whole to obtain federal assistance, such as budget allocations, which address critical local and regional issues. For the 2025 calendar year, the Cap-to-Cap trip is scheduled for May 3 through May 7. Registration is expected to begin in mid-December. Executive Director Deloria has been appointed as the Co-Chair of the Transportation Team for this year's Cap-to-Cap delegation.

The Sacramento Metropolitan Chamber of Commerce establishes an effective preparation agenda prior to the Cap-to-Cap trip. Delegates are assigned to committees that spotlight particular issues, such as transportation. Each committee holds pre-trip briefings in which project advocates, such as EDCTC, educate the delegates about key issues. Project advocates also develop informational packets that are useful both as a reference for the committee members and as background material, or "leave behinds", for meetings with federal officials.

**FISCAL IMPACT**

The cost to attend the Cap-to-Cap trip is expected to be approximately \$5,000 per person, which is included in the fiscal year 2024/25 Overall Work Program and Budget.

Approved for Agenda:



Woodrow Deloria, Executive Director

**CONSENT CALENDAR**

**STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** KAREN THOMPSON, FISCAL OFFICER  
**SUBJECT:** OVERALL WORK PROGRAM BUDGET VS. ACTUAL COMPARISON FISCAL YEAR 2024/25 JULY THROUGH SEPTEMBER REPORT

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**REQUESTED ACTION**

Receive and file the Overall Work Program Budget vs. Actual Comparison Fiscal Year (FY) 2024/25 July-September Report (Attachment A).

**BACKGROUND**

This budget vs. actual comparison is for the first quarter of fiscal year 2024/25. The purpose of this report is to compare the budgeted revenues and expenditures to the actual for the fiscal year by work element and to provide information relative to the financial position of the agency.

**DISCUSSION**

This attached summary report shows the budget vs. actual expenditures by work element.

A summary of the Commission’s total funds on hand, disbursements, and receipts for July through September are provided in the table below.

**Fiscal Year Cash Balances**

|   |             |
|---|-------------|
| Public Funds Money Market and Checking Account Balances at July 1, 2024       | \$1,516,333 |
| Receipts  | \$727,466   |
| Disbursements   | \$1,226,096 |
| Public Funds Money Market and Checking Account Balances at September 30, 2024 | \$1,017,703 |

Approved for Agenda:

Woodrow Deloria, Executive Director

Attachment A: OWP Budget vs. Actual Comparison FY 2024/25 July-September

**EL DORADO COUNTY TRANSPORTATION COMMISSION  
OWP BUDGET VS. ACTUAL COMPARISON JULY-SEPTEMBER FY 2024/25**

|  | Indirect Costs |             | Administration & Implementation of Overall Work Program |            | Intergovernmental Coordination |            | Transportation Development Act & Transit Administration |            | TIRCP & ZETCP Administration |            | Airport Land Use Commission |            | Freeway Service Patrol |            |
|--|----------------|-------------|---|------------|--------------------------------|------------|---|------------|------------------------------|------------|-----------------------------|------------|------------------------|------------|
|  | Budget 50      | Actual 50   | Budget 100  | Actual 100 | Budget 110                     | Actual 110 | Budget 120  | Actual 120 | Budget 122                   | Actual 122 | Budget 125                  | Actual 125 | Budget 130             | Actual 130 |
| <b>Income</b>  |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| LTF Funds  |                |             | -   | -          | -                              | -          | 97,510.72   | 20,890.88  | -                            | -          | 16,352.96                   | -          |                        |            |
| LTF Funds-SACOG Payment                              |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| TIRCP and ZETCP Admin                                |                |             |   |            |                                |            |   |            | 37,969.76                    | 2,740.47   |                             |            |                        |            |
| Rural Planning Assistance (RPA)                      |                |             | 79,969.25   | 12,101.31  | 134,137.44                     | 37,371.40  | -   | -          |                              |            | -                           | -          | -                      | -          |
| Rural Planning Assistance (RPA) Grants               |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| STIP Planning, Programming, & Monitoring (PPM)       |                |             | -   | -          | -                              | -          | -   | -          |                              |            | -                           | -          | -                      | -          |
| Surface Transp Block Grant Prog (Exchange)           |                |             | -   | -          | -                              | -          | -   | -          |                              |            | -                           | -          | -                      | -          |
| STBG Exchange - Wayfinding Match                     |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| Sustainable Communities-FTA 5304                     |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| Freeway Service Patrol                               |                |             |   |            |                                |            |   |            |                              |            |                             |            | 200,129.95             | 46,739.70  |
| Misc Income/Interest                                 |                | 26.68       |   |            |                                |            |   |            |                              |            |                             | -          |                        |            |
| <b>Total Income</b>                                  | -              | 26.68       | 79,969.25   | 12,101.31  | 134,137.44                     | 37,371.40  | 97,510.72   | 20,890.88  | 37,969.76                    | 2,740.47   | 16,352.96                   | -          | 200,129.95             | 46,739.70  |
|  |                |             |   | -          |                                | -          |   | -          |                              | -          |                             | -          |                        | -          |
| <b>Expense</b>                                       |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| Permanent Employees/Benefits                         | 286,061.71     | 67,144.39   | 47,898.00   | 7,248.03   | 76,526.98                      | 21,735.90  | 29,415.12   | 12,512.51  | 19,747.41                    | 1,641.39   | 6,799.90                    | -          | 11,457.98              | 2,946.50   |
| Building Lease & Utilities                           | 68,296.00      | 21,949.81   |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| Office Expense                                       | 58,209.00      | 8,524.81    | -   | -          | 6,370.00                       | 1,081.14   | 400.00  | -          | -                            | -          | -                           | -          | -                      | -          |
| Professional Services                                | 53,000.00      | 1,620.00    | -   | -          | -                              | -          | 48,000.00   | -          | 5,000.00                     | -          | 5,000.00                    | -          | 181,000.00             | 41,820.23  |
| Indirect Cost Allocation                             | (466,615.61)   | (96,924.54) | 32,071.25   | 4,853.28   | 51,240.47                      | 14,554.36  | 19,695.60   | 8,378.37   | 13,222.35                    | 1,099.08   | 4,553.05                    | -          | 7,671.97               | 1,972.97   |
| Indirect Costs Carryover from Prior Year             | 1,048.89       |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
|  | -              | -           |   | -          |                                | -          |   | -          |                              | -          |                             | -          |                        | -          |
| <b>Total Expense</b>                                 | (0.01)         | 2,314.47    | 79,969.25   | 12,101.31  | 134,137.45                     | 37,371.40  | 97,510.72   | 20,890.88  | 37,969.76                    | 2,740.47   | 16,352.95                   | -          | 200,129.95             | 46,739.70  |
| Current year contract retention accrued but not paid |                |             |   |            |                                |            |   | -          |                              |            |                             |            |                        |            |
| Prior year retention paid and billed to grant        |                |             |   |            |                                |            |   |            |                              |            |                             |            |                        |            |
| <b>OWP Budget vs. Actual Expenses</b>                |                |             | <b>15.1%</b>  |            | <b>27.9%</b>                   |            | <b>21.4%</b>  |            | <b>7.2%</b>                  |            | <b>0.0%</b>                 |            | <b>23.4%</b>           |            |

**EL DORADO COUNTY TRANSPORTATION COMMISSION  
OWP BUDGET VS. ACTUAL COMPARISON JULY-SEPTEMBER FY 2024/25**

|  | Regional Transportation Plan |                  | Regional Transportation Plan Environmental Impact Report |               | Transit Planning |                 | Next Generation Transportation Investments Strategy |                  | US 50 Camino Signage and Wayfinding - Access Mitigation Plan |                  | State & Federal Programming |                  | Transportation Project Delivery & Oversight |                  |
|--|------------------------------|------------------|--|---------------|------------------|-----------------|---|------------------|--|------------------|-----------------------------|------------------|---|------------------|
|  | Budget 200                   | Actual 200       | Budget 200EIR  | Actual 200EIR | Budget 221       | Actual 221      | Budget 263  | Actual 263       | Budget 282   | Actual 282       | Budget 300                  | Actual 300       | Budget 310                                  | Actual 310       |
| <b>Income</b>  |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| LTF Funds  | 76,458.51                    | 20,648.50        | 31,750.00  | 110.32        | 32,969.76        | 3,460.86        | -   | -                | -  | -                | 123,526.65                  | 26,676.51        | 99,253.94                                   | 17,608.05        |
| LTF Funds-SACOG Payment                              | 100,000.00                   | -                | -  | -             |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| TIRCP and ZETCP Admin                                |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| Rural Planning Assistance (RPA)                      | 41,134.59                    | 15,486.37        | 77,250.00  | 268.38        | -                | -               | -   | -                |  |                  | -                           | -                | -   | -                |
| Rural Planning Assistance (RPA) Grants               | -                            | -                | -  | -             |                  |                 |   |                  | 58,487.16  | 21,727.92        |                             |                  |   |                  |
| STIP Planning, Programming, & Monitoring (PPM)       | -                            | -                | -  | -             | -                | -               | -   | -                | -  | -                | 54,000.00                   | 13,500.00        | 54,000.00                                   | 13,500.00        |
| Surface Transp Block Grant Prog (Exchange)           | 65,824.83                    | 15,486.37        | -  | -             | -                | -               | 35,135.82   | 8,919.59         | -  | -                | -                           | -                | -   | -                |
| STBG Exchange - Wayfinding Match                     |                              |                  |  |               |                  |                 |   |                  | 6,454.13   | 2,414.21         |                             |                  |   |                  |
| Sustainable Communities-FTA 5304                     |                              |                  |  |               |                  |                 | 178,198.17  | 45,237.00        |  |                  |                             |                  |   |                  |
| Freeway Service Patrol                               |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| Misc Income/Interest                                 |                              |                  |  |               |                  |                 |   |                  | -  | -                |                             |                  |   |                  |
| <b>Total Income</b>                                  | <b>283,417.93</b>            | <b>51,621.24</b> | <b>109,000.00</b>  | <b>378.70</b> | <b>32,969.76</b> | <b>3,460.86</b> | <b>213,333.99</b>                                   | <b>54,156.59</b> | <b>64,941.29</b>   | <b>24,142.13</b> | <b>177,526.65</b>           | <b>40,176.51</b> | <b>153,253.94</b>                           | <b>31,108.05</b> |
|  |                              | -                |  | -             |                  | -               |   | -                |  |                  |                             | -                |   | -                |
| <b>Expense</b>                                       |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| Permanent Employees/Benefits                         | 109,859.12                   | 30,913.11        | 5,667.92   | 226.82        | 19,747.41        | 2,072.87        | 29,184.35   | 2,471.79         | 726.86   | 3,532.64         | 106,240.66                  | 24,063.55        | 91,702.38                                   | 18,632.04        |
| Building Lease & Utilities                           |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| Office Expense                                       | -                            | 8.71             | -  | -             | -                | -               | 400.00  | -                | 400.00   | -                | 150.00                      | -                | 150.00                                      | -                |
| Professional Services                                | 100,000.00                   | -                | 99,537.00  | -             | -                | -               | 164,208.58  | 50,029.69        | 63,327.73  | 18,244.03        | -                           | -                | -   | -                |
| Indirect Cost Allocation                             | 73,558.81                    | 20,699.42        | 3,795.09   | 151.88        | 13,222.35        | 1,387.99        | 19,541.07   | 1,655.11         | 486.69   | 2,365.46         | 71,135.99                   | 16,112.96        | 61,401.54                                   | 12,476.01        |
| Indirect Costs Carryover from Prior Year             |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
|  |                              | -                |  | -             |                  | -               |   | -                |  | -                |                             | -                |   | -                |
| <b>Total Expense</b>                                 | <b>283,417.93</b>            | <b>51,621.24</b> | <b>109,000.01</b>  | <b>378.70</b> | <b>32,969.76</b> | <b>3,460.86</b> | <b>213,334.00</b>                                   | <b>54,156.59</b> | <b>64,941.28</b>   | <b>24,142.13</b> | <b>177,526.65</b>           | <b>40,176.51</b> | <b>153,253.92</b>                           | <b>31,108.05</b> |
| Current year contract retention accrued but not paid |                              | -                |  | -             |                  |                 |   | 5,558.86         |  | 2,027.11         |                             |                  |   |                  |
| Prior year retention paid and billed to grant        |                              |                  |  |               |                  |                 |   |                  |  |                  |                             |                  |   |                  |
| <b>OWP Budget vs. Actual Expenses</b>                | <b>18.2%</b>                 |                  | <b>0.3%</b>  |               | <b>10.5%</b>     |                 | <b>28.0%</b>  |                  | <b>40.3%</b>   |                  | <b>22.6%</b>                |                  | <b>20.3%</b>                                |                  |

**EL DORADO COUNTY TRANSPORTATION COMMISSION  
OWP BUDGET VS. ACTUAL COMPARISON JULY-SEPTEMBER FY 2024/25**

|  | Active & Alternative Transportation Programs |                  | Public Education & Outreach |                 | Transportation Advocacy |                  | Caltrans Indirect Cost Allocation Plan (ICAP) Excluded Costs |              | OWP Total           | Total             |
|--|--|------------------|-----------------------------|-----------------|-------------------------|------------------|--|--------------|---------------------|-------------------|
|  | Budget 330                                   | Actual 330       | Budget 400                  | Actual 400      | Budget 410              | Actual 410       | Budget   | Actual       | Budget              | Actual            |
| <b>Income</b>  |  |                  |                             |                 |                         |                  |  |              |                     |                   |
| LTF Funds  | 77,051.70                                    | 11,445.14        | -                           | -               | 74,125.76               | 10,901.22        | 1,000.00   | 23.26        | 630,000.00          | 111,764.74        |
| LTF Funds-SACOG Payment                              |  |                  |                             |                 |                         |                  |  |              | 100,000.00          | -                 |
| TIRCP and ZETCP Admin                                |  |                  |                             |                 |                         |                  |  |              | 37,969.76           | 2,740.47          |
| Rural Planning Assistance (RPA)                      | -  | -                | 81,758.72                   | 6,954.43        | -                       | -                | -  | -            | 414,250.00          | 72,181.89         |
| Rural Planning Assistance (RPA) Grants               |  |                  |                             |                 |                         |                  |  |              | 58,487.16           | 21,727.92         |
| STIP Planning, Programming, & Monitoring (PPM)       | -  | -                | -                           | -               | -                       | -                | -  | -            | 108,000.00          | 27,000.00         |
| Surface Transp Block Grant Prog (Exchange)           | 20,193.39                                    | 2,019.34         | -                           | -               | -                       | -                | -  | -            | 121,154.04          | 26,425.30         |
| STBG Exchange - Wayfinding Match                     |  |                  |                             |                 |                         |                  |  |              | 6,454.13            | 2,414.21          |
| Sustainable Communities-FTA 5304                     |  |                  |                             |                 |                         |                  |  |              | 178,198.17          | 45,237.00         |
| Freeway Service Patrol                               |  |                  |                             |                 |                         |                  |  |              | 200,129.95          | 46,739.70         |
| Misc Income/Interest                                 | 1,500.00                                     | 754.60           |                             |                 | -                       | -                | -  | -            | 1,500.00            | 781.28            |
| <b>Total Income</b>                                  | <b>98,745.09</b>                             | <b>14,219.08</b> | <b>81,758.72</b>            | <b>6,954.43</b> | <b>74,125.76</b>        | <b>10,901.22</b> | <b>1,000.00</b>  | <b>23.26</b> | <b>1,856,143.21</b> | <b>357,012.51</b> |
|  |  | -                |                             | -               |                         | -                |  |              | -                   | 0.00              |
|  |  |                  |                             |                 |                         |                  |  |              | -                   | 0.00              |
| <b>Expense</b>                                       |  |                  |                             |                 |                         |                  |  |              |                     |                   |
| Permanent Employees/Benefits                         | 58,994.16                                    | 8,456.33         | 48,969.81                   | 4,165.33        | 33,946.24               | 4,131.04         | -  | -            | 982,946.01          | 211,894.24        |
| Building Lease & Utilities                           |  |                  |                             |                 |                         |                  |  |              | 68,296.00           | 21,949.81         |
| Office Expense                                       | 250.00                                       | 100.38           | -                           | -               | 17,450.00               | 4,004.00         | 1,000.00   | 23.26        | 84,779.00           | 13,742.30         |
| Professional Services                                | -  | -                | -                           | -               | -                       | -                | -  | -            | 719,073.31          | 111,713.95        |
| Indirect Cost Allocation                             | 39,500.95                                    | 5,662.37         | 32,788.91                   | 2,789.10        | 22,729.52               | 2,766.18         |  | -            | (0.00)              | (0.00)            |
| Indirect Costs Carryover from Prior Year             |  |                  |                             |                 |                         |                  |  |              | 1,048.89            | 0.00              |
|  |  | -                |                             | -               |                         | -                |  |              | -                   | 0.00              |
| <b>Total Expense</b>                                 | <b>98,745.11</b>                             | <b>14,219.08</b> | <b>81,758.72</b>            | <b>6,954.43</b> | <b>74,125.76</b>        | <b>10,901.22</b> | <b>1,000.00</b>  | <b>23.26</b> | <b>1,856,143.21</b> | <b>359,300.30</b> |
| Current year contract retention accrued but not paid |  |                  |                             |                 |                         | -                |  |              | -                   | 7,585.97          |
| Prior year retention paid and billed to grant        |  |                  |                             |                 |                         |                  |  |              | -                   | 0.00              |
| <b>OWP Budget vs. Actual Expenses</b>                | <b>14.4%</b>                                 |                  | <b>8.5%</b>                 |                 | <b>14.7%</b>            |                  | <b>2.3%</b>  |              | <b>19.8%</b>        |                   |
|  | <b>25% of FY Complete</b>                    |                  |                             |                 |                         |                  |  |              |                     |                   |

**CONSENT CALENDAR****STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** DAN BOLSTER, SENIOR TRANSPORTATION PLANNER  
**SUBJECT:** SOCIAL SERVICE TRANSPORTATION ADVISORY COUNCIL APPOINTMENTS

---

**REQUESTED ACTION**

By motion, appoint one member to the Social Service Transportation Advisory Council (SSTAC) for a three-year term.

**BACKGROUND**

In accordance with the Transportation Development Act Statutes and California Code of Regulations (TDA), it is the responsibility of the EDCTC, as the Regional Transportation Planning Agency (RTPA), to appoint members to the SSTAC. The members of the SSTAC are to be from a broad representation of social service agencies, transit users, and other members that the RTPA considers appropriate.

As the administrator of TDA funds for El Dorado County, EDCTC is charged with performing the annual Unmet Transit Needs process. As the recommending body to the Commission, the primary responsibility of the SSTAC is to review potential unmet transit needs in the County. The SSTAC's additional responsibilities are to identify potential transit needs and/or ways to improve the efficiency and effectiveness of the existing transit service. The SSTAC's secondary responsibilities may include the following:

- Advise the EDCTC on any major transit issues, including the coordination and consolidation of specialized transportation services
- Receive and document information regarding transit needs at public meetings and/or hearings, and disseminate that to their constituents
- Review productivity for new EDCTA service using EDCTA's performance measures
- Serve on an ad-hoc basis on various committees, such as the Regional Transportation Plan Advisory Committee
- Participate in various transit-related studies (Coordinated Human Services Transportation Plan, Triennial Performance Audit, Long- and Short-Range Transit Plan, etc.)
- Advocate for transportation alternatives for those in their region and/or segment of the population and represent those constituents at the SSTAC or EDCTA Transit Advisory Committee meetings
- Review and score Federal Transit Administration 5310 capital assistance grant applications, as members of the Regional Evaluation Committee

**DISCUSSION**

EDCTC recruited members of the SSTAC during November 2024. Potential members were recruited through a number of different methods as shown below:

- Contacting existing members to help recruit potential new members
- Consulting with EDCTA for potential members

Candidates completed a membership application related to their specific area of expertise and eligibility. EDCTC received the following membership application:

Potential Transit User – Commuter – (one vacancy)

Carolyn Zachry – Ms. Zachry is a regular user of the El Dorado Transit Commuter bus service. She has experience with several public transit options including Regional Transit Light Rail, Commuter Vanpools, and El Dorado Transit. She has served on several advisory committees and boards within El Dorado County and participated in the El Dorado County Chamber's Leadership El Dorado program.

Attachment A is a roster of current SSTAC members and indicates their representative position and term expiration date. In accordance with TDA Statute, SSTAC members are allowed to serve two consecutive three-year terms.

Complete SSTAC membership applications are available for review at the EDCTC office.

Approved for Agenda:



Woodrow Deloria, Executive Director

Attachment A: 2024 SSTAC Roster and Terms



| <b>EDCTC SSTAC MEMBERS TERMS &amp; EXPIRATIONS 2024</b> |  |             |                        |
|---|--|-------------|------------------------|
| <b>NAME</b>   | <b>POSITION</b>                            | <b>TERM</b> | <b>TERM EXPIRATION</b> |
| Jordan Brushia  | Social Service Provider - Seniors          | TERM 1      | APRIL 2025             |
| Vacant  | Social Service Provider - Seniors          |             |                        |
| Vacant  | Potential Transit User - Handicapped       |             |                        |
| Carolyn Zachry  | Potential Transit User - Commuter          | TERM 1      | DECEMBER 2026          |
| Vacant  | Social Service Provider - Disabled         |             |                        |
| Jody Bailey   | Social Service Provider - Disabled         | TERM 1      | APRIL 2025             |
| Raelene Nunn  | Potential Transit User - 60 yrs or older   | TERM 1      | MAY 2026               |
| Vacant  | Social Service Provider - Limited Means    |             |                        |
| Brian James   | Consolidated Transportation Service Agency | N/A         | N/A                    |
| Kristen Halverson                                       | Consolidated Transportation Service Agency | N/A         | N/A                    |

**CONSENT CALENDAR****STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** DANA KEFFER, ADMINISTRATIVE ANALYST  
**SUBJECT:** PROFESSIONAL SERVICES AGREEMENT FOR OFFICE COPIER/PRINTER

---

**REQUESTED ACTION**

Authorize the Executive Director to enter into a professional services agreement with WiZiX for a five-year equipment lease for a not-to-exceed amount of \$18,000, including a maintenance agreement.

**BACKGROUND**

EDCTC staff produces most presentations, brochures, reports, and other documents in-house.

EDCTC currently has a five-year lease with Carbon Copy. This copier lease was initiated in February 2020 and terminates in February 2025. WiZiX recently purchased Carbon Copy.

**RECOMMENDATION**

Staff received three quotes for similar replacement equipment. Staff evaluated costs for maintenance, per copy fees, supplies, technical assistance, and other charges. WiZiX provided the lowest overall and long-term expense, as well as the most compatible equipment for our needs. Staff recommends a new five-year lease with WiZiX to be effective starting in February 2025.

Approved for Agenda



Woodrow Delora, Executive Director

**NOTICED PUBLIC HEARING****Time Allocation: 2:00 PM***(This item will be addressed as close to 2:00 as is possible, but not before.)***STAFF REPORT**

**DATE:** DECEMBER 5, 2024

**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION

**FROM:** DAN BOLSTER, SENIOR TRANSPORTATION PLANNER

**SUBJECT:** TRANSPORTATION DEVELOPMENT ACT CITIZEN'S PARTICIPATION  
PROCESS FOR PUBLIC TRANSPORTATION

---

**REQUESTED ACTION**

- Open public hearing regarding public transportation
- Accept public comment
- Close public hearing
- Refer comments received to the Social Services Transportation Advisory Council for review

**BACKGROUND**

The Transportation Development Act (TDA) §99238.5 requires El Dorado County Transportation Commission (EDCTC), as the Regional Transportation Planning Agency for the west slope of El Dorado County, to ensure the establishment and implementation of a citizen participation process which shall include provisions for at least one public hearing in the jurisdiction represented by the Social Services Transportation Advisory Council (SSTAC).

The El Dorado County Transit Authority (EDCTA) currently claims all TDA funds for transit purposes; therefore, the formal unmet needs process and analysis referenced in the TDA Statutes and California Code of Regulations no longer applies. This fact, though, does not preclude the need to identify potential transit needs and/or ways to improve the efficiency and effectiveness of existing transit service.

**DISCUSSION**

Pursuant to TDA requirements, the public hearing was noticed 30 days in advance on the EDCTC website, Facebook page, and in the Mountain Democrat. Fliers were made available online at the EDCTC and EDCTA web pages and were placed on EDCTA buses soliciting both verbal and written comments. Comments received during the 30-day comment period will be forwarded to the SSTAC for review and consideration, and, as appropriate, to the EDCTA.

Approved for Agenda:



Woodrow Deloria, Executive Director

**BUSINESS ITEM****STAFF REPORT**

**DATE:** DECEMBER 5, 2024  
**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION  
**FROM:** WOODROW DELORIA, EXECUTIVE DIRECTOR  
**SUBJECT:** US 50 CAMINO SIGNAGE AND WAYFINDING – ACCESS MITIGATION PLAN

---

**REQUESTED ACTION**

By motion, accept the US 50 Camino Signage and Wayfinding – Access Mitigation Plan (Plan) as final.

**BACKGROUND**

El Dorado County Transportation Commission (EDCTC) partnered with Caltrans, El Dorado County, the City of Placerville, local stakeholders, and businesses to pursue grant funding to support the development of US 50 Camino Signage and Wayfinding – Access Mitigation Plan (Plan). EDCTC secured \$85,000 in Rural Planning Assistance from Caltrans in October 2023 to support the Plan. On December 7, 2023, EDCTC ratified an Advisory Committee to serve as the partnership and working group on the Plan. On February 1, 2024, EDCTC awarded a contract to Found Design, LLC (d.b.a. MERJE) to perform the work.

**DISCUSSION**

The purpose of the Plan is to help mitigate the impacts of the median barrier gap closures put in place by the US 50 Camino Safety Improvements project. The Plan aims to provide better information and route choices for the millions of interregional visitors to the Camino area. The Plan focuses on signage and traveler information strategies along US 50 from Placerville extending east of the Cedar Grove exit on US 50. The signage plan includes an extensive analysis of the existing routes and opportunities to access the agricultural region of Camino/Apple Hill™ north of US 50. Additionally, the wayfinding element of the Plan extends signage and wayfinding elements from US 50 onto local roads to disperse traffic throughout the greater agritourism region instead of focusing traffic onto Carson Road.

The Plan has been reviewed and vetted through extensive stakeholder and partner agency engagement. Elements of the Draft Plan were presented to the public and to the Commission at the November 7, 2024, EDCTC meeting. Since that presentation, input received from partner agencies and stakeholders has been incorporated and compiled to create the Plan presented today for consideration. Given the dynamic nature of the region, staff anticipate continued work on the Plan elements as businesses open and close, change ownership, or otherwise evolve with the economic climate. However, the Plan establishes a foundation from which signage and wayfinding can be implemented through the best practices outlined therein, regardless of how the region progresses. Ultimately, implementing the Plan through scalable and nimble means will ensure its continued effectiveness in providing the best route choices and traveler information, guiding people to, throughout, and away from the region safely and efficiently.

Approved for Agenda:



Woodrow Deloria, Executive Director

Attachment A: **PENDING** US 50 Camino Signage and Wayfinding – Access Mitigation Plan  
(provided under separate cover)

**BUSINESS ITEM****STAFF REPORT**

**DATE: DECEMBER 5, 2024**  
**TO: EL DORADO COUNTY TRANSPORTATION COMMISSION**  
**FROM: KAREN THOMPSON, FISCAL OFFICER**  
**SUBJECT: FISCAL YEAR 2023/24 AUDIT REPORTS**

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**REQUESTED ACTION**

Receive and file the Fiscal Year 2023/24 Audit Reports.

**BACKGROUND**

According to the Transportation Development Act (TDA), Sections 6661, 6662, and 6751, El Dorado County Transportation Commission (EDCTC) is required to submit reports of fiscal and compliance audits to the California State Controller within 180 days following the close of each fiscal year. The fiscal and compliance audits of the financial statements of EDCTC, the Local Transportation Fund, and State Transit Assistance funds have been completed by Richardson & Company, LLP. These audits are performed in accordance with Generally Accepted Auditing Standards by a certified public accountant and include a determination of compliance with TDA rules and regulations. Pursuant to TDA statute Section 99245, EDCTC also contracts with an independent fiscal auditor to conduct certified fiscal audits of all TDA claimants in the EDCTC jurisdiction.

For Fiscal Year 2023/24, these audit reports include:

- El Dorado County Transportation Commission
- El Dorado County Transportation Commission – Local Transportation Fund
- El Dorado County Transportation Commission – State Transit Assistance Fund
- El Dorado County Transit Authority (EDCTA)

The Commission has traditionally included and paid for the annual financial audit of the El Dorado County Transit Authority (EDCTA), in addition to the TDA portions of their fiscal audit. The approved EDCTC FY 2024/25 Overall Work Program and Budget includes the expenditure for the preparation of the fiscal year 2023/24 audits and reports for EDCTC, Transit and TDA Pedestrian and Bicycle claimants.

**DISCUSSION**

On December 2, 2024, Richardson & Company, LLP presented the El Dorado County Transportation Commission's audit reports to Chair Thomas and Vice Chair Neau. The presented audit reports included the El Dorado County Transportation Commission, the Local Transportation Fund (LTF), the State Transit Assistance (STA) Fund and the State of Good Repair (SGR) Fund. The Auditors also presented El Dorado County Transit Authority's audit reports to EDCTA Chair Turnboo and Vice Chair Yarbrough.

The results of the audit were a clean opinion and compliance testing was performed where Richardson & Company, LLP determined the Commission complied with the TDA.

The Management's Discussion and Analysis beginning on page 4 presents a narrative overview and analysis of EDCTC's financial statements during the fiscal year ending June 30, 2024.

In addition to the Audit Report, independent audit firms are also required to submit communications regarding the audit directly to the governing board. This communication is included as Attachment B. The audit reports are available for public review at the EDCTC office during normal business hours. The EDCTC agency financial statements are available online on the Commission's website at <https://www.edctc.org>.

Approved for Agenda:



Woodrow Deloria, Executive Director

- Attachments: A) FY 2023/24 EDCTC Audited Financial Statements  
(*provided under separate cover*)  
B) FY 2023/24 Governing Board Communication

**EL DORADO COUNTY  
TRANSPORTATION COMMISSION**

Audited Financial Statements  
Supplementary Information and Compliance Report

June 30, 2024

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EL DORADO COUNTY TRANSPORTATION COMMISSION

Audited Financial Statements,  
Supplementary Information and Compliance Report

June 30, 2024

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## INDEPENDENT AUDITOR'S REPORT

El Dorado County Transportation Commission  
Placerville, California

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, and each major fund, of the El Dorado County Transportation Commission (the Commission), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of the Commission, as of June 30, 2024, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission’s basic financial statements. The accompanying schedule of indirect and direct expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2024, on our consideration of the Commission’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Commission’s internal control over financial reporting and compliance.

*Richardson & Company, LLP*

November 20, 2024

# EL DORADO COUNTY TRANSPORTATION COMMISSION

## Management's Discussion and Analysis June 30, 2024

This section of the El Dorado County Transportation Commission's (EDCTC) annual financial report presents a narrative overview and analysis of EDCTC's financial performance during the fiscal year ending June 30, 2024. This discussion and analysis is intended to be used in conjunction with EDCTC's financial statements and notes to the financial statements which follow this section.

EDCTC's primary objective is to administer the regional transportation planning process and implement a programming and funding strategy to address the mobility needs of El Dorado County residents and visitors. The Overall Work Program and Budget (OWP) is the primary management tool that identifies the activities and annual schedule of work for regional transportation planning for the western slope of El Dorado County. Furthermore, the Regional Transportation Plan 2020-2040 and accompanying Environmental Impact Report serve as a guiding force for transportation improvements over the 20 year period. The update to the Regional Transportation Plan 2025-2045 will be completed by December 2025. Additional elements of the Overall Work Program continued at anticipated work levels, including: Agency Administration and Intergovernmental Coordination; Multi-Modal Transportation Planning; Project Delivery and Programming; and Public Information and Outreach.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

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The annual financial statements consist of two parts: Management's Discussion and Analysis, as presented in this section, and the basic financial statements. The Discussion and Analysis is intended to serve as an introduction to EDCTC's basic financial statements. EDCTC's basic financial statements are comprised of two components: (1) financial statements and (2) notes to the financial statements.

### **FINANCIAL HIGHLIGHTS OF THE GENERAL FUND**

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- Total Assets \$ 746,420
- Total Liabilities \$ 313,240
- Total Fund Balance \$ 433,180
- Total Revenue \$ 906,838
- Total Transfers In \$ 754,359
- Total Expenditures \$ 1,659,655

### **REQUIRED FINANCIAL STATEMENTS**

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EDCTC financial statements are designed to provide readers with a broad overview of EDCTC's financial performance.

#### Governmental Activities Financial Statements

The Statement of Net Position found on page 12 summarizes all governmental activities

# EL DORADO COUNTY TRANSPORTATION COMMISSION

## Management's Discussion and Analysis June 30, 2024

for EDCTC and the Special Revenue Funds. The Net Position Deficit is due to the long-term pension liability. These liabilities are planned to be funded with future funding sources that have not been identified. The detail for EDCTC (General Fund) and the Special Revenue Funds is on page 14. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. EDCTC has four Special Revenue funds:

- 1) Surface Transportation Block Grant Program (STBG) Exchange Funds programmed to the City of Placerville for the Clay Street/Cedar Ravine Intersection.
- 2) Local Transportation Fund (LTF) – One-quarter cent retail sales tax received monthly to be used to administer the Transportation Development Act, to provide transit services, pedestrian/bicycle facilities, and funding for streets and roads in El Dorado County.
- 3) State Transit Assistance (STA) Fund – Sales tax collected on diesel fuel received quarterly and allocated to El Dorado County Transit Authority.
- 4) State of Good Repair (SGR) Fund – A portion of the Transportation Improvement Fee included in SB1, the 2017 Road Repair and Accountability Act, allocated to transit operators for eligible transit maintenance, rehabilitation and capital projects.

The Statement of Revenues, Expenditures, and Changes in Fund Balances on page 16 reports information about EDCTC's activities.

### Notes to the Financial Statements

The notes to the Financial Statements provide additional information that is essential to understand the data provided. These notes can be found on pages 18 through 36 of this report.

### **FINANCIAL ANALYSIS OF EDCTC**

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The Balance Sheet and Statement of Revenues, Expenses, and Changes in Fund Balances report information about EDCTC's financial activities and financial position. EDCTC's fund balance, which portrays the difference between assets and liabilities, is one way to measure financial performance. Changes to accounting and reporting methodology and requirements are impactful to the financial reporting found herein.

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**Balance Sheet – General Fund**

The following table compares the Balance Sheet for the General Fund at June 30, 2024 and 2023:

|   | <u>2024</u>       | <u>2023</u>       | <u>Increase/<br/>(Decrease)</u> |
|---|-------------------|-------------------|---------------------------------|
| <b><u>Assets</u></b>  |                   |                   |                                 |
| Cash and investments  | \$ 300,841        | \$ 236,739        | \$ 64,102                       |
| Due from other governments  | 233,888           | 229,740           | 4,148                           |
| Due from other funds  | 151,855           | 161,963           | (10,108)                        |
| Prepaid expenses and other assets                                     | 3,915             | 3,915             | -                               |
| Total Current Assets  | <u>\$ 690,499</u> | <u>\$ 632,357</u> | <u>\$ 58,142</u>                |
| <b><u>Noncurrent Assets</u></b>                                       |                   |                   |                                 |
| Restricted Cash   | 55,921            | 52,157            | 3,764                           |
| Total Noncurrent Assets   | <u>55,921</u>     | <u>52,157</u>     | <u>3,764</u>                    |
| Total Assets  | <u>\$ 746,420</u> | <u>\$ 684,514</u> | <u>\$ 61,906</u>                |
| <b><u>Liabilities</u></b>   |                   |                   |                                 |
| Current Liabilities   | \$ 313,240        | \$ 252,876        | \$ 60,364                       |
| Total Liabilities   | <u>313,240</u>    | <u>252,876</u>    | <u>60,364</u>                   |
| <b><u>Fund Balance</u></b>  |                   |                   |                                 |
| Nonspendable  | 3,915             | 3,915             | -                               |
| Unrestricted  | 429,265           | 427,723           | 1,542                           |
| Total Fund Balance  | <u>433,180</u>    | <u>431,638</u>    | <u>1,542</u>                    |
| Total Liabilities, Deferred Inflows<br>of Resources, and Fund Balance | <u>\$ 746,420</u> | <u>\$ 684,514</u> | <u>\$ 61,906</u>                |

Current Assets – Cash and investments increased \$64,102. During FY 2023/2024, the amount of Local Transportation Funds (LTF) available to EDCTC increased which was used for grant matching funds and to fund work elements in the Overall Work Program and Budget. The carry-over balance of the Surface Transportation Block Grant (STBG) Exchange funding increased because the LTF is typically used in the year received and the carry-over STBG balance will be used in the next fiscal year.

Current Liabilities – Current liabilities for the fiscal year ending June 30, 2024 increased \$60,364. The unearned revenue account for the Surface Transportation Block Grant (STBG) Exchange funding carry-over balance increased \$92,586 and is reserved for grant matching funds for projects. The STBG carry-over balance increased this fiscal year due to additional Local Transportation Funds that was used for grant matching funds. The accounts payable and retention payable decreased \$33,266 due to the completion of two



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Management’s Discussion and Analysis  
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grant funded projects during the fiscal year. The two remaining grant funded projects will be completed in the next 18 months.

**Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund**

|  | <u>2024</u>         | <u>2023</u>         | <u>Increase/<br/>(Decrease)</u> |
|--|---------------------|---------------------|---------------------------------|
| <b><u>Revenues</u></b>                 |                     |                     |                                 |
| State & Local Funds                    | \$ 901,423          | \$ 1,162,909        | \$ (261,486)                    |
| Interest Income/Other                  | 5,415               | 32,763              | (27,348)                        |
| Total Revenues                         | <u>906,838</u>      | <u>1,195,672</u>    | <u>(288,834)</u>                |
| <b><u>Expenditures</u></b>             |                     |                     |                                 |
| Salaries and Benefits                  | 925,579             | 877,607             | 47,972                          |
| Professional Services                  | 588,930             | 712,468             | (123,538)                       |
| Administrative Expenses                | 89,850              | 80,300              | 9,550                           |
| Capital outlay, Principal and Interest | 55,296              | 54,204              | 1,092                           |
| Total Expenditures                     | <u>\$ 1,659,655</u> | <u>\$ 1,724,579</u> | <u>\$ (64,924)</u>              |
| (Deficiency) Excess of                 |                     |                     |                                 |
| Revenues over Expenditures             | (752,817)           | (528,907)           | (223,910)                       |
| <b><u>Other Financing Sources</u></b>  |                     |                     |                                 |
| Transfers in                           | \$ 754,359          | \$ 608,171          | \$ 146,188                      |
| Proceeds from Lease                    | -                   | -                   | -                               |
| Total Other Financing Sources          | <u>754,359</u>      | <u>608,171</u>      | <u>146,188</u>                  |
| Change in Fund Balance                 | 1,542               | 79,264              | (77,722)                        |
| Fund Balance, Beginning of Year        | <u>431,638</u>      | <u>352,374</u>      | <u>79,264</u>                   |
| Fund Balance, End of Year              | <u>\$ 433,180</u>   | <u>\$ 431,638</u>   | <u>\$ 1,542</u>                 |

Revenues – The State and Local Funds decreased \$261,486 which is offset partially by the increase in Other Financing Sources, Transfers in. The Transfers in is the Local Transportation Funds which increased \$146,188. These funds are used as grant matching funds or funding for other work elements in the Overall Work Program and Budget. The remaining decrease is due to two multi-year grant funded projects completed during FY 2023/2024. The FY 2022/2023 Interest Income/Other included reimbursements for a shared advocacy contract which ended last fiscal year.

Expenditures – Salaries and benefits increased due to a cost-of-living adjustment based on the Consumer Price Index and the Personnel Policy. Professional services decreased due to the completion of two grant funded projects during the fiscal year. The two remaining grant funded projects will be completed in the next 18 months.

# EL DORADO COUNTY TRANSPORTATION COMMISSION

Management's Discussion and Analysis  
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Capital outlay, principal and interest– The leased office space is required to be shown as principal and interest under Government Accounting Standards Board (GASB) Statement 87, Leases.

Transfers in – The Transfers in represents the Commission's Local Transportation Fund allocation for planning and administration.

## **SPECIAL REVENUE FUNDS**

The Surface Transportation Block Grant Program (STBG) Fund Balance of \$202,812 is programmed to the City of Placerville's Cedar Ravine Intersection project.

Refer to the separate financial statements for management's discussion and analysis on the LTF, STA and SGR Special Revenue Funds.

## **OVERALL WORK PROGRAM AND BUDGET**

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EDCTC considered many factors when developing the FY 2023/2024 budget. Considerations included funding from federal and state grants, Rural Planning Assistance Funds (RPA), State Transportation Improvement Program, Planning, Programming, and Monitoring (PPM) Funds, and the Transportation Development Act (TDA) Local Transportation Fund (LTF) apportionment. EDCTC relies primarily on federal and state grants, local programs, RPA, PPM and LTF to fund its activities. LTF funds are derived from a portion of state sales tax dollars and are allocated to EDCTC to be utilized for planning and administrative services. RPA funds are allocated to the rural Regional Transportation Planning Agencies (RTPA) and may only be used for specific planning and administrative activities within the RTPA. PPM funds are State funds that must be used for planning, programming, and monitoring activities within two years of the allocation.

The overall work program includes work elements that are grant funded. Each year, EDCTC applies for grant funding through the State of California Department of Transportation. The FY 2023/2024 OWP included four grant funded projects:

- 1) Greater Placerville Wildfire Evacuation Preparedness, Community Safety and Resiliency Plan - FY 2021/2022 State Highway Account Grant
- 2) Greater Placerville Wildfire Evacuation Preparedness, Community Safety and Resiliency Plan Additional Public Outreach- FY 2022/2023 State Highway Account Grant
- 3) Next Generation Transportation Investments Strategy FY 2023/2024 Federal Transit Administration 5304 Grant
- 4) US 50 Camino Signage and Wayfinding – Access Mitigation Plan FY 2023/2024 Rural Planning Assistance Grant

# EL DORADO COUNTY TRANSPORTATION COMMISSION

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## BUDGET (FINAL, AS AMENDED) VERSUS ACTUAL

In May 2023, EDCTC adopted the FY 2023/2024 Overall Work Program and Budget (OWP) with a budget for operating expenses of \$1,692,533. EDCTC’s OWP was revised during the year to reflect adjustments based on final prior fiscal year-end adjustments, additions of awarded grant funding, and revisions to the work plan. The final amendment to the FY 2023/2024 OWP was approved in March 2024. The budget comparison and analysis is presented below:

|                                 | 2023/24<br>Final Budget | 2023/24<br>Amend. 1 | 2023/24<br>Amend. 2 | 2023/24<br>Amend. 3 | Difference<br>between Final<br>and Amend. 3 |
|---------------------------------|-------------------------|---------------------|---------------------|---------------------|---|
| <b>Operating Revenues</b>       |                         |                     |                     |                     |   |
| TDA                             | \$ 754,359              | \$ 754,359          | \$ 754,359          | \$ 754,359          | \$ -  |
| Other State and Federal         | 936,394                 | 1,201,233           | 1,201,233           | 1,209,796           | \$ 273,402                                  |
| Other Local Funds               | 1,500                   | 1,500               | 1,500               | 1,500               | 0   |
| <b>Total Operating Revenues</b> | <b>\$ 1,692,253</b>     | <b>\$ 1,957,092</b> | <b>\$ 1,957,092</b> | <b>\$ 1,965,655</b> | <b>\$ 273,402</b>                           |
| <b>Operating Expenses</b>       |                         |                     |                     |                     |   |
| Salaries and Benefits           | 927,014                 | 921,975             | 921,975             | 927,781             | \$ 767                                      |
| Professional Services           | 613,159                 | 878,064             | 878,064             | 879,264             | 266,105                                     |
| Administrative Expenses         | 152,360                 | 157,053             | 157,053             | 160,989             | 8,629                                       |
| <b>Total Operating Expenses</b> | <b>\$ 1,692,533</b>     | <b>\$ 1,957,092</b> | <b>\$ 1,957,092</b> | <b>\$ 1,968,034</b> | <b>\$ 275,501</b>                           |

The Other State and Federal revenues increased from the Final Budget to Amendment 3. The Final Budget includes estimated grant balances and Amendment 3 includes the approved carry-over balances. Amendment 3 also includes a new FY 2023/2024 Federal Transit Administration 5304 grant awarded for the Next Generation Transportation Investments Strategy and a new Rural Planning Assistance grant for the US 50 Camino Signage and Wayfinding Access Mitigation Plan.

Professional Services contract remaining balances were estimated in the final budget. The actual remaining balance was corrected in amendment 1 which increased professional services. Professional Services was increased for consultants to be hired to complete the Next Generation Transportation Investments Strategy and the US 50 Camino Signage and Wayfinding Access Mitigation Plan.

## ECONOMIC CONDITIONS

For FY 2024/2025, it is expected that the majority of federal, state, and local fund sources will remain constant.

# **EL DORADO COUNTY TRANSPORTATION COMMISSION**

Management's Discussion and Analysis  
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EDCTC will continue employing sound fiscal management, financial planning, investment management, budgeting, and internal financial controls. EDCTC considers these priorities to be an integral responsibility of the agency.

## **EL DORADO COUNTY TRANSPORTATION COMMISSION SCORECARD TRENDING**

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Refer to the attached scorecard trending report on page 11 which reflects the historical financial activity of the EDCTC for the actual FY 2018/2019 to budget FY 2024/2025.

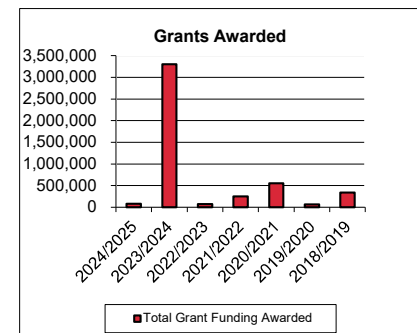
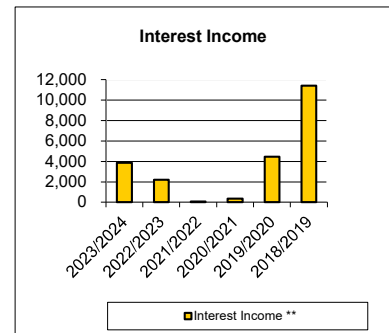
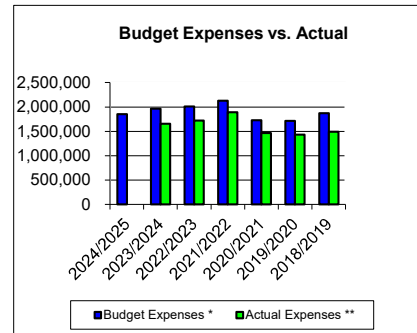
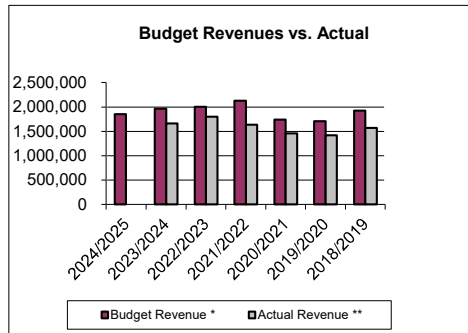
## **REQUEST FOR INFORMATION**

This financial report is designed to provide the reader with a general overview of EDCTC's finances and to demonstrate EDCTC's accountability for funds it receives. If you have questions about this report or need additional financial information, please contact the Fiscal Officer, El Dorado County Transportation Commission, 2828 Easy Street, Suite 1, Placerville, California 95667.

## EL DORADO COUNTY TRANSPORTATION COMMISSION SCORECARD TRENDING

| * Per OWP  | 2024/2025     | 2023/2024        | 2022/2023        | 2021/2022        | 2020/2021        | 2019/2020        | 2018/2019        |
|--|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ** Per Financial Statements                      | BUDGET        | ACTUAL           | ACTUAL           | ACTUAL           | ACTUAL           | ACTUAL           | ACTUAL           |
| <i>Does not include amounts for Contingency</i>  |               |                  |                  |                  |                  |                  |                  |
| Budget Revenue *                                 | 1,856,143     | 1,965,655        | 2,004,324        | 2,130,854        | 1,743,608        | 1,708,365        | 1,924,065        |
| Actual Revenue **                                | 0             | 1,661,197        | 1,803,843        | 1,640,732        | 1,463,052        | 1,421,244        | 1,571,979        |
| <b>Budget vs. Actual Revenue</b>                 |               | <b>(304,458)</b> | <b>(200,481)</b> | <b>(490,122)</b> | <b>(280,556)</b> | <b>(287,121)</b> | <b>(352,086)</b> |
| <b>% Revenue vs. Budget</b>                      |               | <b>-15.5%</b>    | <b>-10.0%</b>    | <b>-23.0%</b>    | <b>-16.1%</b>    | <b>-16.8%</b>    | <b>-18.3%</b>    |
| Budget Expenses *                                | 1,856,143     | 1,968,034        | 2,012,213        | 2,130,854        | 1,728,604        | 1,713,990        | 1,875,258        |
| Actual Expenses **                               | 0             | 1,659,655        | 1,724,579        | 1,890,863        | 1,470,131        | 1,434,684        | 1,492,829        |
| <b>Budget vs. Actual Expenses</b>                |               | <b>(308,379)</b> | <b>(287,634)</b> | <b>(239,991)</b> | <b>(258,473)</b> | <b>(279,306)</b> | <b>(382,429)</b> |
| <b>% Expenses vs. Budget</b>                     |               | <b>-15.7%</b>    | <b>-14.3%</b>    | <b>-11.3%</b>    | <b>-15.0%</b>    | <b>-16.3%</b>    | <b>-20.4%</b>    |
| Current Year Assets **                           | 0             | 746,420          | 684,514          | 693,687          | 666,311          | 762,059          | 829,016          |
| Prior Year Assets **                             | 0             | 684,514          | 693,687          | 666,311          | 762,059          | 829,016          | 0                |
| <b>Assets Gain/Losses</b>                        | <b>0</b>      | <b>61,906</b>    | <b>(9,173)</b>   | <b>27,376</b>    | <b>(95,748)</b>  | <b>(66,957)</b>  | <b>829,016</b>   |
| <b>% Change in Assets</b>                        | <b>0.0%</b>   | <b>8.3%</b>      | <b>-1.3%</b>     | <b>3.9%</b>      | <b>-14.4%</b>    | <b>-8.8%</b>     | <b>100.0%</b>    |
| Current Year Liabilities **                      | 0             | 313,240          | 252,876          | 341,313          | 368,856          | 457,525          | 511,042          |
| Prior Year Liabilities **                        | 0             | 252,876          | 341,313          | 368,856          | 457,525          | 511,042          | 0                |
| <b>Liabilities Gain/Losses</b>                   | <b>0</b>      | <b>60,364</b>    | <b>(88,437)</b>  | <b>(27,543)</b>  | <b>(88,669)</b>  | <b>(53,517)</b>  | <b>511,042</b>   |
| <b>% Change in Liabilities</b>                   | <b>0.0%</b>   | <b>19.3%</b>     | <b>-35.0%</b>    | <b>-8.1%</b>     | <b>-24.0%</b>    | <b>-11.7%</b>    | <b>100.0%</b>    |
| Interest Income **                               | 0             | 3,856            | 2,218            | 71               | 370              | 4,459            | 11,411           |
| <b>Total Investments/Interest</b>                | <b>0</b>      | <b>3,856</b>     | <b>2,218</b>     | <b>71</b>        | <b>370</b>       | <b>4,459</b>     | <b>11,411</b>    |
| Grants Awarded:                                  |               |                  |                  |                  |                  |                  |                  |
| Local Transportation Climate Adaptation Program* | 0             | 3,000,000        | 0                | 0                | 0                | 0                | 0                |
| SB1 - Road Maint/Rehab Acct (RMRA)               | 0             | 0                | 0                | 0                | 180,000          | 0                | 0                |
| FHWA/FTA 5304                                    | 0             | 217,124          | 0                | 0                | 0                | 0                | 150,000          |
| FHWA State Planning & Research                   | 0             | 0                | 0                | 0                | 185,040          | 0                | 144,000          |
| Partnership Planning                             | 0             | 0                | 0                | 0                | 0                | 0                | 0                |
| Sustainable Communities                          | 0             | 0                | 0                | 0                | 0                | 0                | 0                |
| SB1 - Sustainable Communities                    | 0             | 0                | 0                | 0                | 0                | 0                | 0                |
| State Highway Account (SHA)                      | 0             | 0                | 75,000           | 250,000          | 175,000          | 30,000           | 0                |
| Active Transportation Program                    | 0             | 0                | 0                | 0                | 0                | 0                | 0                |
| Rural Planning Assistance Grants                 | 77,250        | 85,000           | 0                | 0                | 10,000           | 32,000           | 45,000           |
| <b>Total Grant Funding Awarded</b>               | <b>77,250</b> | <b>3,302,124</b> | <b>75,000</b>    | <b>250,000</b>   | <b>550,040</b>   | <b>62,000</b>    | <b>339,000</b>   |

\* Grant awarded to EDCTC and administered by the City of Placerville



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EL DORADO COUNTY TRANSPORTATION COMMISSION

STATEMENT OF NET POSITION

June 30, 2024

|  | <u>Governmental<br/>Activities</u> |
|--|------------------------------------|
| <b>ASSETS</b>                                    |                                    |
| Current Assets:                                  |                                    |
| Cash and investments                             | \$ 300,841                         |
| Due from other governments                       | 2,092,095                          |
| Prepaid expenses and other assets                | 3,915                              |
| Total Current Assets                             | <u>2,396,851</u>                   |
| Noncurrent Assets:                               |                                    |
| Restricted cash and investments                  | 4,550,764                          |
| Capital assets being depreciated/amortized, net  | 131,487                            |
| Net other postemployment benefits asset          | 9,313                              |
| Total Noncurrent Assets                          | <u>4,691,564</u>                   |
| TOTAL ASSETS                                     | <u>7,088,415</u>                   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>            |                                    |
| Pension plan                                     | 337,174                            |
| Other postemployment benefits plan               | 13,532                             |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES             | <u>350,706</u>                     |
| <b>LIABILITIES</b>                               |                                    |
| Current Liabilities:                             |                                    |
| Accounts payable                                 | 48,009                             |
| Accrued payroll taxes and benefits               | 13,079                             |
| Unearned revenues                                | 245,771                            |
| Contract retentions payable                      | 6,381                              |
| Allocations payable to other governments         | 2,315,955                          |
| Compensated absences, due within one year        | 120,899                            |
| Lease liability, due within one year             | 43,194                             |
| Total Current Liabilities                        | <u>2,793,288</u>                   |
| Noncurrent Liabilities:                          |                                    |
| Compensated absences, due in more than one year  | 80,599                             |
| Lease liability, due in more than one year       | 149,237                            |
| Net pension liability, due in more than one year | 616,133                            |
| Total Noncurrent Liabilities                     | <u>845,969</u>                     |
| TOTAL LIABILITIES                                | <u>3,639,257</u>                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>             |                                    |
| Pension plan                                     | 24,196                             |
| Other postemployment benefits plan               | 19,791                             |
| TOTAL DEFERRED INFLOWS OF RESOURCES              | <u>43,987</u>                      |
| <b>NET POSITION</b>                              |                                    |
| Restricted                                       | 3,885,240                          |
| Unrestricted                                     | (129,363)                          |
| TOTAL NET POSITION                               | <u>\$ 3,755,877</u>                |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

|                                    | <u>Governmental<br/>Activities</u> |
|------------------------------------|------------------------------------|
| PROGRAM EXPENSES                   |                                    |
| Planning and administration        | \$ 1,795,772                       |
| Transportation claimants           | 11,085,735                         |
| TOTAL PROGRAM EXPENSES             | <u>12,881,507</u>                  |
| PROGRAM REVENUES                   |                                    |
| Operating grants and contributions | <u>1,913,791</u>                   |
| NET PROGRAM EXPENSE                | (10,967,716)                       |
| GENERAL REVENUES                   |                                    |
| State shared revenue - sales tax   | 9,418,247                          |
| Interest income                    | 127,420                            |
| Other revenues                     | 1,559                              |
| TOTAL GENERAL REVENUES             | <u>9,547,226</u>                   |
| CHANGE IN NET POSITION             | (1,420,490)                        |
| Net position, beginning of year    | <u>5,176,367</u>                   |
| NET POSITION, END OF YEAR          | <u><u>\$ 3,755,877</u></u>         |

The accompanying notes are an integral part of these financial statements.



EL DORADO COUNTY TRANSPORTATION COMMISSION

BALANCE SHEETS - GOVERNMENTAL FUNDS

June 30, 2024

|  | General                     | Major Special Revenue Funds                |                           |                               |                           | Total Governmental Funds |
|--|-----------------------------|--|---------------------------|-------------------------------|---------------------------|--------------------------|
|  | Fund                        | Surface Transportation Block Grant Program | Local Transportation Fund | State Transit Assistance Fund | State of Good Repair Fund |                          |
|  | Planning and Administration |  |                           |                               |                           |                          |
| <b>ASSETS</b>                            |                             |  |                           |                               |                           |                          |
| Current Assets:                          |                             |  |                           |                               |                           |                          |
| Cash and investments                     | \$ 300,841                  |  |                           |                               |                           | \$ 300,841               |
| Due from other governments               | 233,888                     |  | \$ 1,191,710              | \$ 585,490                    | \$ 81,007                 | 2,092,095                |
| Due from other funds                     | 151,855                     |  |                           |                               |                           | 151,855                  |
| Prepaid costs and other assets           | 3,915                       |  |                           |                               |                           | 3,915                    |
| Total Current Assets                     | <u>690,499</u>              |  | <u>1,191,710</u>          | <u>585,490</u>                | <u>81,007</u>             | <u>2,548,706</u>         |
| Noncurrent Assets:                       |                             |  |                           |                               |                           |                          |
| Restricted cash and investments          | 55,921                      | \$ 1,215,181                               | 3,044,941                 | 724                           | 233,997                   | 4,550,764                |
| Total Noncurrent Assets                  | <u>55,921</u>               | <u>1,215,181</u>                           | <u>3,044,941</u>          | <u>724</u>                    | <u>233,997</u>            | <u>4,550,764</u>         |
| TOTAL ASSETS                             | <u>\$ 746,420</u>           | <u>\$ 1,215,181</u>                        | <u>\$ 4,236,651</u>       | <u>\$ 586,214</u>             | <u>\$ 315,004</u>         | <u>\$ 7,099,470</u>      |
| <b>LIABILITIES</b>                       |                             |  |                           |                               |                           |                          |
| Current Liabilities:                     |                             |  |                           |                               |                           |                          |
| Accounts payable                         | \$ 48,009                   |  |                           |                               |                           | \$ 48,009                |
| Accrued payroll taxes and benefits       | 13,079                      |  |                           |                               |                           | 13,079                   |
| Unearned revenues                        | 245,771                     |  |                           |                               |                           | 245,771                  |
| Contract retentions payable              | 6,381                       |  |                           |                               |                           | 6,381                    |
| Allocations payable to other governments |                             | \$ 860,514                                 | \$ 554,223                | \$ 586,214                    | \$ 315,004                | 2,315,955                |
| Due to other funds                       |                             | 151,855                                    |                           |                               |                           | 151,855                  |
| TOTAL CURRENT LIABILITIES                | <u>313,240</u>              | <u>1,012,369</u>                           | <u>554,223</u>            | <u>586,214</u>                | <u>315,004</u>            | <u>2,781,050</u>         |
| <b>FUND BALANCE</b>                      |                             |  |                           |                               |                           |                          |
| Nonspendable                             | 3,915                       |  |                           |                               |                           | 3,915                    |
| Restricted for:                          |                             |  |                           |                               |                           |                          |
| Pedestrian and bikeway projects          |                             |  | 281,233                   |                               |                           | 281,233                  |
| Transportation projects                  |                             | 202,812                                    | 1,401,195                 |                               |                           | 1,604,007                |
| Contingencies                            |                             |  | 2,000,000                 |                               |                           | 2,000,000                |
| Unrestricted                             | 429,265                     |  |                           |                               |                           | 429,265                  |
| TOTAL FUND BALANCE                       | <u>433,180</u>              | <u>202,812</u>                             | <u>3,682,428</u>          |                               |                           | <u>4,318,420</u>         |
| TOTAL LIABILITIES AND FUND BALANCE       | <u>\$ 746,420</u>           | <u>\$ 1,215,181</u>                        | <u>\$ 4,236,651</u>       | <u>\$ 586,214</u>             | <u>\$ 315,004</u>         | <u>\$ 7,099,470</u>      |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEETS  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

June 30, 2024

|   |                            |
|---|----------------------------|
| Fund balance - governmental funds, June 30, 2024  | \$ 4,318,420               |
| Amounts reported for governmental activities in the statement of net position are different from those reported in the governmental funds above because:  |                            |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.  | 751                        |
| Lease liability, and related right of use asset, is not due and payable in the current period and therefore are not reported in the fund statements.  |                            |
| Right of use asset  | 130,736                    |
| Lease liability   | (192,431)                  |
| Pension and OPEB contributions subsequent to the valuation measurement date and other items will reduce the pension and OPEB liability in the future and are reported as deferred outflows of resources on the statement of net position. |                            |
| Pension plan  | 337,174                    |
| OPEB plan   | 13,532                     |
| Certain long-term assets and liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:  |                            |
| Compensated absences  | (201,498)                  |
| Net pension liability   | (616,133)                  |
| Net other postemployment benefits asset   | 9,313                      |
| Employee pension and OPEB differences to be recognized in the future as pension and OPEB expense are reported as deferred inflows of resources on the statement of net position.  |                            |
| Pension plan  | (24,196)                   |
| OPEB plan   | (19,791)                   |
| Net position - governmental activities, June 30, 2024   | <u><u>\$ 3,755,877</u></u> |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended June 30, 2024

|   | General Fund                | Major Special Revenue Funds                     |                           |                               |                           | Total Governmental Funds |
|---|-----------------------------|---|---------------------------|-------------------------------|---------------------------|--------------------------|
|   | Planning and Administration | Surface Transportation Block Grant Program Fund | Local Transportation Fund | State Transit Assistance Fund | State of Good Repair Fund |                          |
| REVENUES:   |                             |   |                           |                               |                           |                          |
| Sales taxes                                       |                             |   | \$ 6,941,050              | \$ 2,167,653                  | \$ 309,544                | \$ 9,418,247             |
| State subvention allocation                       | \$ 363,514                  |   |                           |                               |                           | 363,514                  |
| State transportation improvement program          | 78,000                      |   |                           |                               |                           | 78,000                   |
| Freeway Service Patrol Income                     | 175,441                     |   |                           |                               |                           | 175,441                  |
| Surface Transportation Block Grant Allocation     | 68,668                      |   |                           |                               |                           | 68,668                   |
| Other intergovernmental revenues                  | 215,800                     |   |                           |                               |                           | 215,800                  |
| Interest income                                   | 3,856                       |   | 115,195                   | 2,909                         | 5,460                     | 127,420                  |
| Other   | 1,559                       |   |                           |                               |                           | 1,559                    |
| Surface Transportation Block Grant Program        |                             | \$ 1,012,368                                    |                           |                               |                           | 1,012,368                |
| TOTAL REVENUES                                    | 906,838                     | 1,012,368                                       | 7,056,245                 | 2,170,562                     | 315,004                   | 11,461,017               |
| EXPENDITURES:                                     |                             |   |                           |                               |                           |                          |
| Salaries and benefits                             | 925,579                     |   |                           |                               |                           | 925,579                  |
| Professional services                             | 429,463                     |   |                           |                               |                           | 429,463                  |
| Freeway Service Patrol                            | 159,467                     |   |                           |                               |                           | 159,467                  |
| Rents, leases and building maintenance            | 15,158                      |   |                           |                               |                           | 15,158                   |
| Office and other operating                        | 32,777                      |   |                           |                               |                           | 32,777                   |
| Memberships and publication                       | 6,915                       |   |                           |                               |                           | 6,915                    |
| Local mileage and travel                          | 7,166                       |   |                           |                               |                           | 7,166                    |
| Staff development                                 | 5,512                       |   |                           |                               |                           | 5,512                    |
| Communications                                    | 13,619                      |   |                           |                               |                           | 13,619                   |
| Insurance   | 8,703                       |   |                           |                               |                           | 8,703                    |
| Transportation services                           |                             |   | 7,577,801                 | 2,170,562                     | 315,004                   | 10,063,367               |
| Road maintenance                                  |                             | 1,012,368                                       |                           |                               |                           | 1,012,368                |
| Planning and administration                       |                             |   | 10,000                    |                               |                           | 10,000                   |
| Debt service                                      |                             |   |                           |                               |                           |                          |
| Principal   | 40,282                      |   |                           |                               |                           | 40,282                   |
| Interest and other charges                        | 15,014                      |   |                           |                               |                           | 15,014                   |
| TOTAL EXPENDITURES                                | 1,659,655                   | 1,012,368                                       | 7,587,801                 | 2,170,562                     | 315,004                   | 12,745,390               |
| (DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES | (752,817)                   |   | (531,556)                 |                               |                           | (1,284,373)              |
| OTHER FINANCING SOURCES (USES)                    |                             |   |                           |                               |                           |                          |
| Transfers in                                      | 754,359                     |   |                           |                               |                           | 754,359                  |
| Transfers out                                     |                             |   | (754,359)                 |                               |                           | (754,359)                |
| TOTAL OTHER FINANCING SOURCES (USES)              | 754,359                     |   | (754,359)                 |                               |                           |                          |
| NET CHANGE IN FUND BALANCE                        | 1,542                       |   | (1,285,915)               |                               |                           | (1,284,373)              |
| Fund balance, beginning of year                   | 431,638                     | 202,812   | 4,968,343                 |                               |                           | 5,602,793                |
| FUND BALANCE, END OF YEAR                         | \$ 433,180                  | \$ 202,812                                      | \$ 3,682,428              | \$ -                          | \$ -                      | \$ 4,318,420             |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENTS OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

|  |                       |
|--|-----------------------|
| Net change in fund balance - governmental funds  | \$ (1,284,373)        |
| Amounts reported for governmental activities in the statement of activities are different because:   |                       |
| Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.              |                       |
| Depreciation expense   | (924)                 |
| Lease payments reduce long-term liabilities in the statement of net position. Right of use asset is recorded in the statement of activities and is allocated over the life of the lease as amortization expense. |                       |
| Amortization - right of use asset  | (87,156)              |
| Principal payments on lease liability  | 40,282                |
| Changes in certain expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.                |                       |
| Change in compensated absences liability   | (21,611)              |
| Change in net pension liability and related deferred inflows and outflows  | (64,748)              |
| Change in net other postemployment benefits liability and related deferred inflows and outflows  | (1,960)               |
|  | <u>(1,960)</u>        |
| Change in net position - governmental activities   | <u>\$ (1,420,490)</u> |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the El Dorado County Transportation Commission (Commission) have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Commission's accounting policies are described below.

Description of Reporting Entity: The Commission was created pursuant to Section 29532(b) of the Government Code as a local transportation commission for the western slope of El Dorado County, excluding the portion of the County within the Tahoe Regional Planning Agency boundaries, on July 23, 1975. A Joint Exercise of Powers Agreement was signed between El Dorado County and the City of Placerville whereby the Commission would operate as a Joint Powers Agency pursuant to Section 6500 of the California Government Code and would be administratively separated from the County. The Commission's operations were separated from El Dorado County on January 1, 1994. The Commission's responsibilities include establishing rules and regulations to provide for administering transportation planning and allocating the Local Transportation Fund, State Transit Assistance Fund and State of Good Repair Fund in accordance with the applicable sections of the Government Code, Public Utilities Code and Administrative Code included within the Transportation Development Act. The Commission is also responsible for administering the regional transportation planning process, updating the Regional Transportation Plan and the Regional Transportation Improvement Program, working with the Sacramento Area Council of Governments to determine air quality conformity of transportation plans, programs and projects, administering the Freeway Service Patrol program and administering the Airport Land Use Commission of El Dorado County (the ALUC).

The Commission is composed of nine members: four appointed by the El Dorado County Board of Supervisors, three appointed by the City Council of Placerville, and two non-voting ex-officio members, one from the City of South Lake Tahoe and one from Caltrans.

The Commission has one blended component unit, the ALUC. The ALUC provides technical and advisory support on airport land use planning issues for the existing local County of El Dorado airport facilities. The ALUC is reported on a blended basis due to the governing body of the Commission serving as the governing body of the ALUC and the Commission being able to impose its will on the ALUC. The ALUC had no significant activity during the year ended June 30, 2024.

Basis of Presentation - Government-wide Financial Statements: The government-wide financial statements (i.e., the statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange revenues are

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

recognized when all eligibility requirements have been met. Cost reimbursement grant revenues are recognized when program expenses are incurred in accordance with program guidelines. When nonexchange revenues are received before eligibility requirements are met, they are reported as unearned revenue until earned. Sales tax revenue is recorded as revenue when the appropriation becomes effective which is in the same fiscal year as the sales taxes are collected by the State of California.

Basis of Presentation – Fund Financial Statements: The accounts of the Commission are organized on the basis of funds. A fund is a separate accounting entity with a self-balancing set of accounts. Each fund is established for the purpose of accounting for specific activities in accordance with applicable regulations, restrictions, or limitations. Major individual governmental funds are reported as separate columns in the fund financial statements. The Commission considers all of its Special Revenue Funds to be major funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers grant revenues to be available if they are collected within 180 days of the end of the current fiscal period. All other revenues are considered to be available if they are collected within 120 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual basis accounting, except for compensated absences and termination benefits, which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

The Commission reports the following major governmental funds:

General Fund – The General Fund (Planning and Administration) is the general operating fund of the Commission and accounts for revenues collected to provide services and finance the fundamental operations of the Commission. The fund is charged with all costs of operations not reported in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In its capacity as a Regional Transportation Planning Agency, the Commission is responsible for the administration of several special revenue funds which provide funding for transportation planning, transit operations, pedestrian and bicycle facilities and street and roads maintenance and improvements. The following Special Revenue Funds are considered to be major funds:

Surface Transportation Block Grant Program Fund: The Surface Transportation Block Grant Program Fund represents an apportionment under the Federal Transportation Bill whereby the Commission allocates funds to agencies for projects included in the adopted Federal Statewide Transportation Improvement Program.

Local Transportation Fund: The Local Transportation Fund represents revenues generated from a ¼ cent sales tax imposed by the State of California pursuant to the Transportation Development Act. Agencies file claims with the Commission for the monies and allocations are made for planning, transit, pedestrian, bicycle, streets and roads purposes. The Commission reviews the claims, determines the agency's eligibility to receive funds, and, upon approval, allocates the funds to the agencies.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

State Transit Assistance Fund: The State Transit Assistance (STA) Fund represents revenues earned based on a portion of the State gasoline tax. Agencies file claims with the Commission for the monies and allocations are made solely for transit related projects.

State of Good Repair Fund: The State of Good Repair (SGR) Fund represents revenue generated from a portion of the new Transportation Improvement Fee on vehicle registrations created by Senate Bill 1, the Road Repair and Accountability Act of 2017. The fee is provided by the Commission to eligible agencies under the SGR Program. SGR fees are available for capital assistance to rehabilitate and modernize existing local transportation systems, including the purchase of new vehicles and the maintenance and rehabilitation of transit facilities and vehicles.

Restricted Cash and Investments: The amount reported as restricted cash and investments consist of balances held in special revenue funds for specific transportation projects and funds deposited into a Section 115 plan trust.

Due from Other Governments: Due from other governments consists mainly of amounts due from state and federal agencies under grant agreements and other revenue sources. Management believes these amounts to be fully collectible and, accordingly, no allowance for doubtful accounts is required.

Capital Assets: Capital assets for governmental fund types of the Commission are not capitalized in the funds used to acquire or construct them. Capital acquisitions are reflected as expenditures in the governmental fund, and the related assets are reported in the government-wide financial statements at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Capital assets are defined as assets with an initial cost of \$1,000 or more and an estimated useful life in excess of one year. Provision is made for depreciation by the straight-line method over the estimated useful lives of these individual assets, which range from three to ten years for office furniture and equipment and fifteen years for leasehold improvements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Right-to-use lease assets are recognized at the lease commencement date and represent the Commission's right to use an underlying asset for the lease term. Right-to-use lease assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to please the lease asset into service. Right-to-use assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method.

Unearned Revenues: Unearned revenues arise when resources are received before the Commission has legal claim to them (i.e., when grant monies are received prior to the incurrence of qualifying expenses). Unearned revenues at June 30, 2024 in the General Fund mainly consisted of State Transportation Improvement Program (STIP) revenue and Surface Transportation Block Grant Program revenue received prior to the incurrence of qualifying expenses.

Compensated Absences: The Commission's personnel policy allows employees to accumulate earned but unused vacation and sick leave, which will be paid to employees upon separation from the Commission's service, subject to a vesting policy that ranges from 20% after five years of service up to 100% after 20 years of service and a maximum of 500 hours.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The cost of vacation and sick leave is recognized in the period earned by the employee in the government-wide statements. Amounts that are expected to be liquidated with expendable available financial resources, for example, as a result of employee resignations or retirements that are currently payable, are reported as expenditures and liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources represent a reconciling item between the fund and government-wide statements. No expenditure is reported in the governmental fund financial statements for these amounts.

Pension Plan: For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to the pension plan, and pension expense, information about the fiduciary net position of the Commission's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits (OPEB): For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB plan and additions to/deductions from the OPEB plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Lease Liability: Lease liabilities represent the Commission's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term. The present value of lease payments are discounted based on a borrowing rate determined by the Commission.

Fund Balance: In the fund financial statements, governmental funds report nonspendable, restricted, committed, assigned and unassigned balances.

Nonspendable Funds – Fund balance should be reported as nonspendable when the amounts cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. Nonspendable balances are not expected to be converted to cash within the next operating cycle, which include prepaid costs.

Restricted Funds – Fund balance should be reported as restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The purpose of each restriction is listed on the face of the balance sheet.

Committed Funds – Fund balance should be reported as committed when the amounts can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is by resolution of the Commission. These amounts cannot be used for any other purpose unless the governing body modifies or removes the fund commitment.

Assigned Funds – Fund balance should be reported as assigned when the amounts are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.



EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned Funds – Unassigned fund balance is the residual classification of the Commission’s funds and includes all spendable amounts that have not been restricted, committed, or assigned to specific purposes.

Net Position: The government-wide financial statements present net position. Net position is categorized as the net investment in capital assets, restricted, committed and unrestricted.

Investment in Capital Assets – This category groups all capital assets into one component of net position. Accumulated depreciation reduces the balance in this category.

Restricted Net Position – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category represents net position of the Commission not restricted for any project or other purpose.

When both restricted and unrestricted resources are available for use, it is the Commission’s policy to use restricted resources first, then unrestricted resources as they are needed. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Commission considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Commission has provided otherwise in its commitment or assignment actions.

Deferred Outflows and Inflows of Resources: In addition to liabilities, the statement of net position reports separate sections for deferred outflows and deferred inflows of resources. *Deferred outflows of resources* represent a consumption of net position by the government that is applicable to a future reporting period. *Deferred inflows of resources* represent an acquisition of net position that is applicable to a future reporting period. These amounts will not be recognized as an outflow of resources (expense) or an inflow of resources (revenue) until the earning process is complete. Deferred outflows and inflows of resources represent amounts deferred related to the Commission’s pension and OPEB plan as described in Notes F and G.

Internal Balances: Interfund transfers are used to move revenues from a fund that is required by statute to receive them to a fund that statute or budget requires to expend them. During the fiscal year, the Local Transportation Fund transferred \$754,359 to the Planning and Administration Fund as part of the annual allocation of local transportation funds to support transit planning and Transportation Development Act administration.

Amounts due to the Planning and Administration Fund from the Surface Transportation Block Grant Program (STBGP) Fund for \$151,855 represents the Commission’s allocation of STBGP funds not yet transferred as of June 30, 2024.

Use of Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information: The Commissioners approve all budgeted revenues and expenditures for the General Fund. The Commission does not legally adopt annual budgets for the Surface Transportation Block Grant Program Fund, Local Transportation Fund, State Transit Assistance and State of Good Repair Special Revenue Funds. Budgeted revenues and expenditures represent the original budget, as approved by the Commissioners, and the final budget, which includes modifications of the original budget through amendments approved by either the Executive Director or the Commissioners during the year. Amendments which alter total expenditures within the General Fund require approval of the Commissioners.

New Pronouncements: In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This statement requires that liabilities for compensated absences be recognized for leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or paid in cash or settled through noncash means and leave that has been used but not paid in cash or settled through noncash means. Leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in the liability for compensated absences. This Statement requires that a liability for certain types of compensated absences, including parental leave, military leave and jury duty leave, not be recognized until the leave commences. Certain salary related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. Governments are allowed to disclose the net change in the liability if identified as such in the footnotes to the financial statements. The provisions of this Statement are effective for years beginning after December 15, 2023.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. This statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The provisions of this Statement are effective for year ended June 30, 2025.

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. This statement will implement changes to the financial reporting model including the Management's Discussion and Analysis, Unusual or Infrequent Items, presentation of the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position, Major Component Unit Information, and Budgetary Comparison Information. The provisions of this Statement are effective for years ended June 30, 2026.

In October 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, that requires certain types of assets to be disclosed separately in the note disclosures and establishes requirements for capital assets held for sale.

The Commission is currently analyzing the impact of the required implementation of these new statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE B – CASH AND INVESTMENTS

At June 30, 2024, the Commission’s pooled cash and investments are classified in the accompanying financial statements as follows:

|                                 |              |
|---------------------------------|--------------|
| Governmental Activities         |              |
| Cash and investments            | \$ 300,841   |
| Restricted cash and investments | 4,550,764    |
|                                 | <hr/>        |
| Total cash and investments      | \$ 4,851,605 |
|                                 | <hr/> <hr/>  |

The Commission’s cash and investments as of June 30, 2024 are as follows:

|   |              |
|---|--------------|
| Bank deposits                           | \$ 1,516,022 |
| County cash and investments pool        | 3,279,662    |
| Investments held by pension trust CEPPT | 55,921       |
|   | <hr/>        |
| Total cash and investments              | \$ 4,851,605 |
|   | <hr/> <hr/>  |

Investment Policy: California statutes, and the Joint Exercise of Powers Agreement establishing the Commission discussed in Note A, authorize governmental agencies to invest surplus funds in a variety of credit instruments as provided in the California Government Code, Section 53600, Chapter 4 – Financial Affairs. The Commission’s investment policy further limits its investments to bank deposits, including certificates of deposit, and investments in the Local Agency Investment Fund (LAIF).

Investment in the County of El Dorado Cash and Investments Pool: A portion of the Commission’s Special Revenue Funds cash and investments is invested in the County of El Dorado (the County) cash and investments pool, which is managed by the County Treasurer. On a monthly basis, the Treasurer allocates interest to participants based upon their average daily balances. Required disclosure information regarding categorization of investments and other deposit and investment risks applicable to the County’s cash and investments pool may be found in the County’s Annual Comprehensive Financial Report (ACFR). The County’s ACFR may be obtained by contacting the County of El Dorado Auditor-Controller’s Office at 360 Fair Lane, Placerville, CA.

The County’s Treasury Oversight Committee oversees the Treasurer’s investments and policies. The value of the pool shares in the County’s cash and investments pool that may be withdrawn is determined on an amortized cost basis, which is different than the fair value of the Commission’s position in the pool. Investments held in the County’s cash and investments pool are available on demand, and without restrictions, and are stated at amortized cost, which approximates fair value.

Investments in Pension Trust: The Commission established a Section 115 trust account with CalPERS entitled California Employer’s Pension Prefunding Trust (CEPPT) to hold assets that are legally restricted for use in administering the District’s pension plan. Trust account holders can select from two strategy options for investments. The District has invested in both the asset allocation Strategy 1 and 2 portfolios. Both portfolios seek to provide capital appreciation and income, but the Strategy 1 portfolio has a higher allocation to equities than bond.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE B – CASH AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2024, the weighted average maturity of the investment in the County's cash and investments pool was approximately 619 days.

Credit Risk: Generally credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash and investments pool does not have a rating provided by a nationally recognized statistical rating organization.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of a failure of the counter party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure public agency deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. Custodial credit risk does not apply to a local government's indirect deposits or investment in securities through the use of governmental investment pools (such as the County's cash and investments pool).

At June 30, 2024, the carrying amount of the Commission's deposits was \$1,516,022 and the balance in financial institutions was \$1,516,333. Of the balance in financial institutions, \$250,000 was covered by federal depository insurance and \$1,266,333 was covered by the pledging financial institution with assets held in a common pool for the Commission and other governmental agencies, but not in the name of the Commission.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE C – CAPITAL ASSETS

Capital asset activity consisted of the following for the year ended June 30, 2024:

|   | Balance<br>June 30, 2023 | Additions          | Retirements | Balance<br>June 30, 2024 |
|---|--------------------------|--------------------|-------------|--------------------------|
| Capital assets, being depreciated:                |                          |                    |             |                          |
| Leasehold improvements                            | \$ 46,815                |                    |             | \$ 46,815                |
| Office furniture and equipment                    | 51,332                   |                    |             | 51,332                   |
| Total capital assets, being depreciated           | <u>98,147</u>            | <u>-</u>           | <u>-</u>    | <u>98,147</u>            |
| Intangible Right-to-Use assets:                   |                          |                    |             |                          |
| Leased building                                   | 305,050                  |                    |             | 305,050                  |
| Total capital assets, being depreciated/amortized | <u>403,197</u>           | <u>-</u>           | <u>-</u>    | <u>403,197</u>           |
| Accumulated depreciation:                         |                          |                    |             |                          |
| Leasehold improvements                            | (46,815)                 |                    |             | (46,815)                 |
| Office furniture and equipment                    | (49,657)                 | (924)              |             | (50,581)                 |
| Total accumulated depreciation                    | <u>(96,472)</u>          | <u>(924)</u>       | <u>-</u>    | <u>(97,396)</u>          |
| Accumulated amortization:                         |                          |                    |             |                          |
| Leased building                                   | (87,158)                 | (87,156)           |             | (174,314)                |
| Total depreciation/amortization                   | <u>(183,630)</u>         | <u>(88,080)</u>    | <u>-</u>    | <u>(271,710)</u>         |
| Governmental activities capital assets, net       | <u>\$ 219,567</u>        | <u>\$ (88,080)</u> | <u>\$ -</u> | <u>\$ 131,487</u>        |

Depreciation and amortization expense was \$88,080 during the year ended June 30, 2024, and was allocated entirely to planning and administration.

NOTE D – LONG-TERM LIABILITIES

Long-term liability activity consisted of the following for the year ended June 30, 2024:

|                       | Balance<br>July 1, 2023 | Additions         | Retirements         | Balance<br>June 30, 2024 | Current<br>Portion |
|-----------------------|-------------------------|-------------------|---------------------|--------------------------|--------------------|
| Compensated absences  | \$ 179,888              | \$ 137,690        | \$ (116,080)        | \$ 201,498               | \$ 120,899         |
| Lease liability       | 232,713                 |                   | (40,282)            | 192,431                  | 43,194             |
| Net pension liability | 559,540                 | 56,593            |                     | 616,133                  |                    |
|                       | <u>\$ 972,141</u>       | <u>\$ 194,283</u> | <u>\$ (156,362)</u> | <u>\$ 1,010,062</u>      | <u>\$ 164,093</u>  |

NOTE E – LEASE LIABILITY

The Commission leases its administrative facility under a 2006 lease that has been extended through June 30, 2028. For the purposes of discounting future payments on the lease, the Commission used a discount rate of 7%, which represents the Commission’s estimated incremental borrowing rate. The total amount

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE E – LEASE LIABILITY (Continued)

of lease assets for the year ended June 30, 2024 was \$305,050, and related accumulated amortization was \$174,314. The intangible right of use asset is being amortized over 7 years, the remaining term of the lease, including option periods. Amortization expense was \$43,578 and interest expense was \$15,014 during the year ended June 30, 2024. Minimum lease payments over the remaining term of the lease include:

| Fiscal year ending June 30, | <u>Principal</u>  | <u>Interest</u>  |
|-----------------------------|-------------------|------------------|
| 2025                        | \$ 43,194         | \$ 12,102        |
| 2026                        | 46,317            | 8,979            |
| 2027                        | 49,665            | 5,631            |
| 2028                        | 53,255            | 2,041            |
|                             | <u>\$ 192,431</u> | <u>\$ 28,753</u> |

NOTE F – PENSION PLAN

Plan Description: All qualified permanent and probationary employees are eligible to participate in the Commission’s cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS). The Commission participates in the Miscellaneous Risk Pool and the following rate plans:

- Miscellaneous Rate Plan
- PEPRM Miscellaneous Rate Plan

Benefit provisions under the Plan are established by State statute and Commission resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

Benefits Provided: CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to Plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 (52 for PEPRM Miscellaneous Rate Plan) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the 1959 Survivor Benefit level 4, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE F – PENSION PLAN (Continued)

The Plan’s provisions and benefits in effect at June 30, 2024, are summarized as follows:

|   | PEPRA                       |                                |
|---|-----------------------------|--------------------------------|
|   | Miscellaneous               | Miscellaneous                  |
|   | Prior to<br>January 1, 2013 | On or after<br>January 1, 2013 |
| Hire date   |                             |                                |
| Benefit formula (at full retirement)              | 2.0% @ 55                   | 2.0% @ 62                      |
| Benefit vesting schedule                          | 5 years service             | 5 years service                |
| Benefit payments                                  | monthly for life            | monthly for life               |
| Retirement age                                    | 50 - 63                     | 52 - 67                        |
| Monthly benefits, as a % of eligible compensation | 1.43% to 2.42%              | 1.0% to 2.5%                   |
| Required employee contribution rate               | 7.00%                       | 7.75%                          |
| Required employer contribution rate               | 12.47%                      | 7.68%                          |

In addition to the contribution rates above, the Commission was also required to make a payment of \$35,202 toward its unfunded actuarial liability during the year ended June 30, 2024. The Commission has one employee in the PEPRA Miscellaneous Rate Plan at June 30, 2024.

The Miscellaneous Rate Plan is closed to new members that are not already CalPERS participants.

Contributions: Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Commission is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

The contributions for the Plan were \$111,925 for the year ended June 30, 2024.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources: As of June 30, 2024, the Commission reported a net pension liability for its proportionate share of the net pension liability of \$616,133.

The Commission’s net pension liability is measured as the proportionate share of the net pension liability. The net pension liability as of June 30, 2024 is measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The Commission’s proportion of the net pension liability was based on a projection of the Commission’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE F – PENSION PLAN (Continued)

The Commission’s proportionate share of the net pension liability for the Plan as of June 30, 2024 and 2023 was as follows:

|                              | <u>Miscellaneous</u> |
|------------------------------|----------------------|
| Proportion - June 30, 2024   | 0.01232%             |
| Proportion - June 30, 2023   | <u>0.01196%</u>      |
| Change - Increase (Decrease) | 0.00036%             |

For the year ended June 30, 2024, the Commission recognized pension expense of \$176,672 for the Plan. At June 30, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to the Plan from the following sources:

|  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|--|---|--|
| Pension contributions subsequent to measurement date   | \$ 111,925                                    |  |
| Differences between actual and expected experience   | 31,475  | \$ (4,883)                                   |
| Changes in assumptions   | 37,199  |  |
| Differences between the employer's contribution<br>and the employer's proportionate share of contributions | 9,802   | (19,313)                                     |
| Change in employer's proportion  | 47,015  |  |
| Net differences between projected and actual earnings<br>on plan investments                               | <u>99,758</u>                                 |  |
| Total  | <u>\$ 337,174</u>                             | <u>\$ (24,196)</u>                           |

The amount reported as deferred outflows of resources related to contributions subsequent to the measurement date above will be recognized as a reduction of the net pension liability in the next fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| <u>Year Ended June 30</u> |                   |
|---------------------------|-------------------|
| 2025                      | \$ 70,851         |
| 2026                      | 46,896            |
| 2027                      | 80,443            |
| 2028                      | <u>2,863</u>      |
|                           | <u>\$ 201,053</u> |



EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE F – PENSION PLAN (Continued)

Actuarial Assumptions: The total pension liability in the actuarial valuation for the Plan was determined using the following actuarial assumptions:

|                           |  |
|---------------------------|--|
| Valuation Date            | June 30, 2022  |
| Measurement Date          | June 30, 2023  |
| Actuarial Cost Method     | Entry-Age Normal Cost Method                           |
| Actuarial Assumptions:    |  |
| Discount Rate (1)         | 6.90%  |
| Inflation                 | 2.30%  |
| Projected Salary Increase | Varies by age and service                              |
| Mortality                 | Derived using CalPERS<br>Membership Data for all Funds |

(1) Net of pension plan investment expenses, including inflation

The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

Discount Rate: The discount rate used to measure the total pension liability was 6.90%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The following table reflects the long-term expected real rate of return by asset class for the Plan. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE F – PENSION PLAN (Continued)

| Asset Class                      | New Strategic Allocation | Real Return Years 1 - 10(a) |
|----------------------------------|--------------------------|-----------------------------|
| Global Equity - cap-weighted     | 30.00%                   | 4.54%                       |
| Global Equity - non-cap-weighted | 12.00%                   | 3.84%                       |
| Private Equity                   | 13.00%                   | 7.28%                       |
| Treasury                         | 5.00%                    | 0.27%                       |
| Mortgage-backed Securities       | 5.00%                    | 0.50%                       |
| Investment Grade Corporates      | 10.00%                   | 1.56%                       |
| High Yield                       | 5.00%                    | 2.27%                       |
| Emerging Market Debt             | 5.00%                    | 2.48%                       |
| Private Debt                     | 5.00%                    | 3.57%                       |
| Real Assets                      | 15.00%                   | 3.21%                       |
| Leverage                         | -5.00%                   | -0.59%                      |
| Total                            | 100.0%                   |                             |

(a) An expected inflation of 2.3% used for this period.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Commission’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the Commission’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

|                       | Miscellaneous |
|-----------------------|---------------|
| 1% Decrease           | 5.90%         |
| Net Pension Liability | \$ 1,046,431  |
| Current Discount Rate | 6.90%         |
| Net Pension Liability | \$ 616,133    |
| 1% Increase           | 7.90%         |
| Net Pension Liability | \$ 261,960    |

Pension Plan Fiduciary Net Position: Detailed information about the Plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE G – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description: The Commission provides an agent-multiple employer defined benefit postemployment healthcare benefits plan (the Plan). Benefit provisions are established and may be amended by the Commission. Healthcare benefits are provided to eligible retirees and their dependents through the California Public Employees’ Retirement System healthcare program (PEMHCA). The Plan is administered by CalPERS through the California Public Employers’ Retiree Benefit Trust (CERBT) Fund. The CERBT is a tax-qualified irrevocable trust organized under Internal Revenue Code Section 115 to administer retiree healthcare benefits and collectively invest plan assets of all trust members.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE G – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

CERBT issues financial statements that may be obtained from the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov). The Commission’s Plan does not issue publicly available financial statements.

**Benefits Provided:** The Commission provides a retiree medical contribution for employees who retire within 120 days of separation from the Commission under CalPERS at 55 years of age and after 5 years of service. The Commission’s contribution is capped at the CalPERS Minimum Employer Contribution, which was \$1,812 for fiscal year 2024. Retirees may enroll in Commission sponsored medical plans and may cover dependents. The benefit continues to surviving spouses and dependents. No other benefits are offered.

**Employees Covered by Benefit Terms:** At June 30, 2024, the benefit terms covered the following employees:

|   |                 |
|---|-----------------|
| Inactive employees or beneficiaries currently receiving benefit payments: | 1               |
| Inactive employees entitled to but not yet receiving benefit payment:     |                 |
| Active employees  | <u>5</u>        |
| Total   | <u><u>6</u></u> |

**Contributions:** The Commission’s contributions to the plan are actuarially determined. Employees pay the difference between the benefit they receive and the monthly premium. During the year ended June 30, 2024, the Commission’s benefit payments were \$1,440 and contributions to the trust were \$5,522.

**Net OPEB Liability:** The Commission’s net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023.

**Actuarial Assumptions:** The total OPEB liability at June 30, 2024 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

|                           |                                       |
|---------------------------|---------------------------------------|
| Inflation                 | 2.50%                                 |
| Payroll growth            | 2.75% per year                        |
| Investment rate of return | 6.75%                                 |
| Discount rate             | 6.75%                                 |
| Pre-retirement turnover   | Derived using CalPERS membership data |
| Healthcare trend rate     | 4.00%                                 |
| Mortality rate            | Derived using CalPERS membership data |

The mortality assumptions are based on the 2021 CalPERS Mortality for Miscellaneous and Schools Employees table created by CalPERS. The healthcare trend rates above are a change in assumptions from 2.75% to 4.00% used at the June 30, 2023 measurement date. The discount rate was not changed.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE G – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class                              | Target Allocation | Long-term Expected Rate of Return |
|--|-------------------|-----------------------------------|
| Global equity                            | 59.0%             | 7.55%                             |
| Fixed income                             | 25.0%             | 4.25%                             |
| Treasury inflation protection securities | 5.0%              | 3.00%                             |
| Commodities                              | 3.0%              | 7.55%                             |
| Real estate investment trusts            | 8.0%              | 7.25%                             |
| Total                                    | 100.0%            |                                   |

Discount Rate: The discount rate used to measure the total OPEB liability was 6.75% at June 30, 2024. This rate is the expected long-term rate of return on Commission assets using investment strategy 1 within the CERBT. The projection of cash flows used to determine the discount rate assumed that the Commission’s contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to cover all future OPEB payments. Therefore, the discount rate was set equal to the long-term expected rate of return.

|   | <b>Changes in the Net OPEB Liability/(Asset)</b> |                             |                            |
|---|--|-----------------------------|----------------------------|
|   | Increase (Decrease)                              |                             |                            |
|   | Total OPEB Liability                             | Plan Fiduciary Net Position | Net OPEB Liability/(Asset) |
| Balance at June 30, 2023                                      | \$ 130,793                                       | \$ 135,994                  | \$ (5,201)                 |
| Changes for the year:   |  |                             |                            |
| Service cost  | 8,630  |                             | 8,630                      |
| Interest  | 9,071  |                             | 9,071                      |
| Net investment income   |  | 9,362                       | (9,362)                    |
| Changes in assumptions  |  |                             | -                          |
| Contributions   |  |                             |                            |
| Employer - Commission's contribution                          |  | 5,522                       | (5,522)                    |
| Investment Gains/(Losses)                                     |  | 5,609                       | (5,609)                    |
| Benefit payments, including refunds of employee contributions |  | 1,440                       | (1,440)                    |
| Expected benefit payments from employer                       | (1,440)  | (1,440)                     |                            |
| Administrative expenses                                       |  | (120)                       | 120                        |
| Net changes   | 16,261   | 20,373                      | (4,112)                    |
| Balance at June 30, 2024                                      | \$ 147,054                                       | \$ 156,367                  | \$ (9,313)                 |

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE G – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate: The net OPEB liability (asset) of the Commission, as well as what the Commission’s net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher follows:

|                            | <u>1% Decrease</u> | <u>Discount Rate</u> | <u>1% Increase</u> |
|----------------------------|--------------------|----------------------|--------------------|
|                            | 5.75%              | 6.75%                | 7.75%              |
| Net OPEB liability (asset) | \$ 8,269           | \$ (9,313)           | \$ (24,339)        |

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates: The net OPEB liability (asset) of the Commission, as well as what the Commission’s net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates follows:

|                            | <u>1% Decrease</u> | <u>Trend Rates</u> | <u>1% Increase</u> |
|----------------------------|--------------------|--------------------|--------------------|
|                            | 3.00%              | 4.00%              | 5.00%              |
| Net OPEB liability (asset) | \$ (29,948)        | \$ (9,313)         | \$ 15,568          |

OPEB Plan Fiduciary Net Position: Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued CERBT financial report at [www.calpers.ca.gov](http://www.calpers.ca.gov).

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources: For the year ended June 30, 2024, the Commission recognized OPEB expense of \$8,922. At June 30, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|--|---|--|
| Differences between actual and expected experience                           | \$ 1,657                                      | \$ (18,400)                                  |
| Changes in assumptions   | 10,458  | (1,391)                                      |
| Net differences between projected and actual earnings<br>on plan investments | <u>1,417</u>                                  |  |
| Total  | <u>\$ 13,532</u>                              | <u>\$ (19,791)</u>                           |

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE G – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal year ending June 30, |                   |
|-----------------------------|-------------------|
| 2025                        | \$ (423)          |
| 2026                        | 2,880             |
| 2027                        | (3,246)           |
| 2028                        | (2,792)           |
| 2029                        | (1,671)           |
| Thereafter                  | <u>(1,007)</u>    |
|                             | <u>\$ (6,259)</u> |

Recognition of Deferred Outflows and Deferred Inflows of Resources: Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss. The net difference between projected and actual earnings on OPEB plan investments is recognized over 5 years. All other amounts are recognized over the expected average remaining service lifetime (EARS�), which was 7.6 years at June 30, 2024.

NOTE H – INTERFUND TRANSFERS

Interfund transfers are used to move revenues from a fund that is required by statute to receive them to a fund that statute or budget requires to expend them. During the fiscal year, the Local Transportation Fund transferred \$754,359 to the Planning Administration Fund as part of the annual allocation of local transportation funds to support transportation planning and Transportation Development Act administration.

NOTE I – CONTINGENCIES

Grant Contingency: The Commission receives grant funding for specific purposes that are subject to review and audit by the granting agencies. Such audits could result in a request for reimbursement for expenditures disallowed under the terms and conditions of the contracts. Management is of the opinion that no material liabilities will result from such potential audits.

Concentration: The Commission receives a significant amount of its General Fund revenues from LTF and state subvention funds. A loss of these revenue sources would have a significant impact on the Commission’s activities.

EL DORADO COUNTY TRANSPORTATION COMMISSION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 30, 2024

NOTE J – RISK FINANCING

The Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in the prior year.

NOTE K – SUBSEQUENT EVENT

As provided for by Senate Bill 125 and Assembly Bill 102, appropriations were made to the State budget to provide funding for the Transit and Intercity Rail Capital Program (TIRCP) and the Zero-Emissions Transit Capital Program (ZETCP). The Commission's share of the funding under these programs is \$20,801,115 to cover fleet conversion for El Dorado County Transit Authority. This funding is expected to be received over the next four fiscal years.

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**REQUIRED SUPPLEMENTARY INFORMATION**

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EL DORADO COUNTY TRANSPORTATION COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended June 30, 2024

|  | Budgeted Amounts  |                   | Actual<br>Amounts | Variance<br>With Final<br>Budget |
|--|-------------------|-------------------|-------------------|----------------------------------|
|  | Original          | Final             |                   |                                  |
| <b>REVENUES:</b>   |                   |                   |                   |                                  |
| State subvention allocation                                  | \$ 352,000        | \$ 422,000        | \$ 363,514        | \$ (58,486)                      |
| State transportation improvement program                     | 78,000            | 78,000            | 78,000            |                                  |
| Freeway Service Patrol Income                                | 192,812           | 193,059           | 175,441           | (17,618)                         |
| Surface Transportation Block Grant Allocation                | 133,067           | 120,944           | 68,668            | (52,276)                         |
| Other intergovernmental revenues                             | 180,516           | 395,793           | 215,800           | (179,993)                        |
| Interest income  |                   |                   | 3,856             | 3,856                            |
| Other  | 1,500             | 1,500             | 1,559             | 59                               |
| <b>TOTAL REVENUES</b>  | <b>937,895</b>    | <b>1,211,296</b>  | <b>906,838</b>    | <b>(304,458)</b>                 |
| <b>EXPENDITURES:</b>   |                   |                   |                   |                                  |
| Salaries and benefits  | 927,014           | 927,781           | 925,579           | 2,202                            |
| Professional services  | 437,159           | 703,264           | 429,463           | 273,801                          |
| Freeway Service Patrol                                       | 176,000           | 176,000           | 159,467           | 16,533                           |
| Leases and building maintenance                              | 69,779            | 70,979            | 15,158            | 55,821                           |
| Office and other operating                                   | 33,139            | 38,698            | 32,777            | 5,921                            |
| Memberships and publication                                  | 7,600             | 8,400             | 6,915             | 1,485                            |
| Local mileage and travel<br>(staff and Commissioners)        | 10,500            | 10,520            | 7,166             | 3,354                            |
| Staff development  | 9,400             | 9,400             | 5,512             | 3,888                            |
| Communications   | 13,992            | 13,992            | 13,619            | 373                              |
| Insurance  | 7,950             | 9,000             | 8,703             | 297                              |
| Debt Service:  |                   |                   |                   |                                  |
| Principal  |                   |                   | 40,282            | (40,282)                         |
| Interest and other charges                                   |                   |                   | 15,014            | (15,014)                         |
| <b>TOTAL EXPENDITURES</b>                                    | <b>1,692,533</b>  | <b>1,968,034</b>  | <b>1,659,655</b>  | <b>308,379</b>                   |
| <b>(DEFICIENCY) EXCESS OF<br/>REVENUES OVER EXPENDITURES</b> | <b>(754,638)</b>  | <b>(756,738)</b>  | <b>(752,817)</b>  | <b>3,921</b>                     |
| <b>OTHER FINANCING SOURCES</b>                               |                   |                   |                   |                                  |
| Transfers in   | 754,359           | 754,359           | 754,359           |                                  |
| <b>TOTAL OTHER FINANCING SOURCES</b>                         | <b>754,359</b>    | <b>754,359</b>    | <b>754,359</b>    |                                  |
| <b>NET CHANGE IN FUND BALANCE</b>                            | <b>(279)</b>      | <b>(2,379)</b>    | <b>1,542</b>      | <b>3,921</b>                     |
| Fund balance, beginning of year                              | 431,638           | 431,638           | 431,638           |                                  |
| <b>FUND BALANCE, END OF YEAR</b>                             | <b>\$ 431,359</b> | <b>\$ 429,259</b> | <b>\$ 433,180</b> | <b>\$ 3,921</b>                  |

The accompanying notes are an integral part of these financial statements.

EL DORADO COUNTY TRANSPORTATION COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2024

SCHEDULE OF THE PROPORTIONATE SHARE OF THE  
NET PENSION LIABILITY - MISCELLANEOUS PLAN (UNAUDITED)  
Last Ten Fiscal Years

|  | June 30, 2024 | June 30, 2023 | June 30, 2022 | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Proportion of the net pension liability  | 0.01232%      | 0.01196%      | 0.01074%      | 0.01074%      | 0.01018%      | 0.00972%      | 0.00976%      | 0.00925%      | 0.00912%      | 0.01026%      |
| Proportionate share of the net pension liability   | \$ 616,133    | \$ 559,540    | \$ 153,852    | \$ 452,953    | \$ 407,671    | \$ 366,155    | \$ 384,784    | \$ 321,218    | \$ 250,082    | \$ 253,597    |
| Covered payroll - measurement period   | \$ 592,972    | \$ 505,635    | \$ 504,064    | \$ 498,274    | \$ 496,150    | \$ 457,543    | \$ 511,113    | \$ 559,191    | \$ 515,549    | \$ 502,039    |
| Proportionate share of the net pension liability as a percentage of covered payroll  | 103.91%       | 110.66%       | 30.52%        | 90.90%        | 82.17%        | 80.03%        | 75.28%        | 57.44%        | 48.51%        | 50.51%        |
| Plan fiduciary net position as a percentage of the total pension liability   | 80.63%        | 81.03%        | 94.09%        | 81.24%        | 81.48%        | 81.58%        | 78.49%        | 78.11%        | 78.40%        | 79.82%        |
| Notes to Schedule:   |               |               |               |               |               |               |               |               |               |               |
| Reporting valuation date   | June 30, 2022 | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 | June 30, 2014 | June 30, 2013 |
| Reporting measurement date   | June 30, 2023 | June 30, 2022 | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 | June 30, 2014 |
| Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. |               |               |               |               |               |               |               |               |               |               |

Changes in assumptions: The discount rate was changed from 7.50% in 2015, to 7.65% in 2016 and 2017, 7.15% in the 2018 valuations and 6.90% in the 2021 valuation

Omitted years: GASB Statement No. 68 was implemented during the year ended June 30, 2015. No information was available prior to this date

SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN - MISCELLANEOUS PLAN (UNAUDITED)  
Last 10 Years

|   | June 30, 2024 | June 30, 2023 | June 30, 2022 | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Contractually required contribution (actuarially determined)          | \$ 111,925    | \$ 99,954     | \$ 84,873     | \$ 89,267     | \$ 81,444     | \$ 72,053     | \$ 61,314     | \$ 62,891     | \$ 63,092     | \$ 68,475     |
| Contributions in relation to the actuarially determined contributions | (111,925)     | (119,954)     | (84,873)      | (89,267)      | (81,444)      | (72,053)      | (61,314)      | (62,891)      | (63,092)      | (68,475)      |
| Contribution deficiency (excess)                                      | \$ -          | \$ (20,000)   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Covered payroll - fiscal year   | \$ 643,691    | \$ 592,972    | \$ 505,635    | \$ 504,064    | \$ 498,274    | \$ 496,150    | \$ 457,543    | \$ 511,113    | \$ 559,191    | \$ 515,549    |
| Contributions as a percentage of covered - employee payroll           | 17.39%        | 16.86%        | 16.79%        | 17.71%        | 16.35%        | 14.52%        | 13.40%        | 12.30%        | 11.28%        | 13.28%        |
| Notes to Schedule:  |               |               |               |               |               |               |               |               |               |               |
| Contribution valuation date   | June 30, 2021 | June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 | June 30, 2014 | June 30, 2013 | June 30, 2013 |

Methods and assumptions used to determine contribution rates

|                               |  |        |        |        |        |       |       |       |                      |                      |
|-------------------------------|--|--------|--------|--------|--------|-------|-------|-------|----------------------|----------------------|
| Actuarial method              | Entry age normal   |        |        |        |        |       |       |       |                      |                      |
| Amortization method           | Level percentage of payroll, closed  |        |        |        |        |       |       |       |                      |                      |
| Remaining amortization period | Varies by rate plan, not more than 30 year   |        |        |        |        |       |       |       |                      |                      |
| Asset valuation method        | Market Value   |        |        |        |        |       |       |       |                      |                      |
| Discount rate                 | 6.80%  | 7.00%  | 7.00%  | 7.25%  | 7.375% | 7.50% | 7.50% | 7.50% | 7.50% <sup>(1)</sup> | 7.50% <sup>(1)</sup> |
| Inflation                     | 2.300%   | 2.500% | 2.500% | 2.500% | 2.625% | 2.75% | 2.75% | 2.75% | 2.75%                | 2.75%                |
| Payroll growth                | 2.800%   | 2.750% | 2.750% | 2.875% | 3.00%  | 3.00% | 3.00% | 3.00% | 3.00%                | 3.00%                |
| Salary increases              | Varies by entry age and service  |        |        |        |        |       |       |       |                      |                      |
| Retirement age                | 50-67 years. Probabilities of retirement are based on the most recent CalPERS Experience Study |        |        |        |        |       |       |       |                      |                      |
| Mortality                     | Most recent CalPERS Experience Study   |        |        |        |        |       |       |       |                      |                      |

<sup>(1)</sup> Net of administrative expenses, includes inflation

Omitted years: Since GASB Statement No. 68 was implemented during the year ended June 30, 2015, no information was available prior to this date. Information will be added prospectively as it becomes available until 10 years are reported.

EL DORADO COUNTY TRANSPORTATION COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2024

SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS (UNAUDITED)  
Last Ten Fiscal Years

|   | 2024              | 2023              | 2022              | 2021               | 2020               | 2019               | 2018               |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| Total OPEB liability  |                   |                   |                   |                    |                    |                    |                    |
| Service cost  | \$ 8,630          | \$ 11,616         | \$ 10,977         | \$ 10,675          | \$ 10,671          | \$ 9,098           | \$ 8,833           |
| Interest  | 9,071             | 10,210            | 9,498             | 7,574              | 6,458              | 5,384              | 3,482              |
| Differences between expected and actual experience                      |                   | (24,075)          | (927)             | 2,414              | (698)              | 4,539              |                    |
| Changes in assumptions  |                   | 11,371            | 281               | 7,176              | (2,471)            | (2,388)            |                    |
| Benefit payments  | (1,440)           | (6,179)           | (1,752)           | (1,136)            |                    |                    | (537)              |
| Implied subsidy credit  |                   |                   | (2,548)           | (2,241)            | (1,026)            | (2,821)            | (1,354)            |
| Net change in total OPEB liability (asset)                              | 16,261            | 2,943             | 15,529            | 24,462             | 12,934             | 13,812             | 10,424             |
| Total OPEB liability - beginning  | 130,793           | 127,850           | 112,321           | 87,859             | 74,925             | 61,113             | 50,689             |
| Total OPEB liability - ending (a)                                       | <u>\$ 147,054</u> | <u>\$ 130,793</u> | <u>\$ 127,850</u> | <u>\$ 112,321</u>  | <u>\$ 87,859</u>   | <u>\$ 74,925</u>   | <u>\$ 61,113</u>   |
| Plan fiduciary net position   |                   |                   |                   |                    |                    |                    |                    |
| Net investment income   | \$ 9,362          | \$ 7,171          | \$ (18,329)       | \$ 29,788          | \$ 3,707           | \$ 10,860          | \$ 6,167           |
| Contributions   |                   |                   |                   |                    |                    |                    |                    |
| Employer - Commission's contribution                                    | 5,522             | 11,468            |                   | 1,136              |                    |                    |                    |
| Employer - implicit subsidy   |                   |                   | 2,548             | 2,241              | 1,026              |                    |                    |
| Expected benefit payments from employer                                 | (1,440)           | (6,179)           |                   |                    |                    |                    |                    |
| Investment Gains/(Losses)   | 5,609             | 553               |                   |                    |                    |                    |                    |
| Benefit payments  | 1,440             | 6,179             | (1,752)           | (1,136)            |                    |                    | (537)              |
| Implicit rate subsidy credit  |                   |                   | (2,548)           | (2,241)            | (1,026)            |                    |                    |
| Administrative expense  | (120)             | (102)             | (67)              | (44)               | (52)               | (49)               | (39)               |
| Other   |                   |                   | (1,135)           |                    |                    | 14,330             |                    |
| Net change in plan fiduciary net position                               | 20,373            | 19,090            | (21,283)          | 29,744             | 3,655              | 25,141             | 5,591              |
| Plan fiduciary net position - beginning of year                         | \$ 135,994        | \$ 116,904        | 138,187           | 108,443            | 104,788            | 79,647             | 74,056             |
| Plan fiduciary net position - end of year (b)                           | <u>\$ 156,367</u> | <u>\$ 135,994</u> | <u>\$ 116,904</u> | <u>\$ 138,187</u>  | <u>\$ 108,443</u>  | <u>\$ 104,788</u>  | <u>\$ 79,647</u>   |
| Net OPEB liability (asset) - end of year = (a)-(b)                      | <u>\$ (9,313)</u> | <u>\$ (5,201)</u> | <u>\$ 10,946</u>  | <u>\$ (25,866)</u> | <u>\$ (20,584)</u> | <u>\$ (29,863)</u> | <u>\$ (18,534)</u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | <u>106.33%</u>    | <u>103.98%</u>    | <u>91.44%</u>     | <u>123.03%</u>     | <u>123.43%</u>     | <u>139.86%</u>     | <u>130.33%</u>     |
| Covered-employee payroll - measurement period                           | <u>\$ 643,691</u> | <u>\$ 592,972</u> | <u>\$ 506,588</u> | <u>\$ 487,238</u>  | <u>\$ 509,794</u>  | <u>\$ 496,150</u>  | <u>\$ 511,113</u>  |
| Net OPEB asset as percentage of covered payroll                         | <u>-1.45%</u>     | <u>-0.88%</u>     | <u>2.16%</u>      | <u>-5.31%</u>      | <u>-4.04%</u>      | <u>-6.02%</u>      | <u>-3.63%</u>      |
| Notes to Schedule:  |                   |                   |                   |                    |                    |                    |                    |
| Valuation date  | June 30, 2023     | June 30, 2023     | June 30, 2021     | June 30, 2021      | June 30, 2019      | June 30, 2019      | July 1, 2017       |
| Measurement period - fiscal year ended                                  | June 30, 2024     | June 30, 2023     | June 30, 2022     | June 30, 2021      | June 30, 2020      | June 30, 2019      | June 30, 2017      |
| Changes in assumptions: Discount rate changes                           | 6.75%             | 6.75%             | 7.82%             | 7.84%              | 7.82%              | 7.59%              | 7.00%              |

Omitted years: GASB Statement No. 75 was implemented during the year ended June 30, 2018. No information was available prior to this date. Information will be added prospectively as it becomes available until 10 years are reported.

EL DORADO COUNTY TRANSPORTATION COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2024

SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN (UNAUDITED)  
Last Ten Fiscal Years

|   | 2024              | 2023              | 2022              | 2021              | 2020              | 2019              | 2018              |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Actuarially determined contribution - employer fiscal year            | \$ 8,630          | \$ 13,268         | \$ 9,194          | \$ 11,510         | \$ 1,026          | \$ 2,821          | \$ 1,354          |
| Contributions in relation to the actuarially determined contributions | (1,260)           | (13,268)          | (2,548)           | (3,377)           | (1,026)           | (2,821)           | (1,354)           |
| Contribution deficiency (excess)                                      | <u>\$ 7,370</u>   | <u>\$ -</u>       | <u>\$ 6,646</u>   | <u>\$ 8,133</u>   | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       |
| Covered-employee payroll  | <u>\$ 643,691</u> | <u>\$ 592,972</u> | <u>\$ 506,588</u> | <u>\$ 487,238</u> | <u>\$ 509,794</u> | <u>\$ 496,150</u> | <u>\$ 511,113</u> |
| Contributions as a percentage of covered payroll                      | 1.34%             | 2.24%             | 0.50%             | 0.69%             | 0.20%             | 0.57%             | 0.26%             |

**Notes to Schedule:**

|                  |               |               |               |               |               |               |               |
|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Valuation date   | June 30, 2023 | June 30, 2023 | June 30, 2021 | June 30, 2021 | June 30, 2019 | June 30, 2019 | June 30, 2017 |
| Measurement date | June 30, 2024 | June 30, 2023 | June 30, 2022 | June 30, 2021 | June 30, 2020 | June 30, 2019 | July 1, 2017  |

Methods and assumptions used to determine contribution rates:

|                              | Entry-age normal cost<br>Level percentage of payroll |       |                                       |       |       |              |       |
|------------------------------|--|-------|---------------------------------------|-------|-------|--------------|-------|
| Actuarial cost method        |  |       |                                       |       |       |              |       |
| Amortization method          |  |       |                                       |       |       |              |       |
| Amortization period          | 24   | 24    | 20                                    | 20    | 18    | 19           | 20    |
| Asset valuation method       |  |       |                                       |       |       | Market value |       |
| Inflation                    | 2.50%  | 2.50% | 2.50%                                 | 2.50% | 2.50% | 2.50%        | 2.50% |
| Healthcare cost trend rates: |  |       |                                       |       |       |              |       |
| Initial rate                 | 4.00%  | 2.75% | 6.50%                                 | 6.50% | 6.50% | 7.00%        | 7.00% |
| Rate trending down to        |  |       | 4.04%                                 | 4.04% | 3.84% | 4.73%        | 3.94% |
| Payroll growth               | 2.75%  | 2.75% | 2.75%                                 | 2.75% | 2.75% | 2.75%        | 3.00% |
| Discount rate                | 6.75%  | 6.75% | 7.82%                                 | 7.84% | 7.82% | 7.59%        | 7.00% |
| Investment rate of return    | 6.75%  | 6.75% | 5.85%                                 | 5.85% | 7.82% | 7.59%        | 7.00% |
| Mortality                    |  |       | Derived using CalPERS membership data |       |       |              |       |
| Retirement age               |  |       | Derived using CalPERS membership data |       |       |              |       |

Omitted years: GASB Statement No. 75 was implemented during the year ended June 30, 2018. No information was available prior to this date. Information will be added prospectively as it becomes available until 10 years are reported.

**SUPPLEMENTARY INFORMATION**

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EL DORADO COUNTY TRANSPORTATION COMMISSION

SCHEDULE OF INDIRECT AND DIRECT EXPENSES - ACCRUAL BASIS

For the Year Ended June 30, 2024

|   | <u>Direct<br/>Expenses</u> | <u>Indirect<br/>Expenses</u> | <u>Total<br/>Expenses</u> |
|---|----------------------------|------------------------------|---------------------------|
| Salaries and benefits:                  |                            |                              |                           |
| Salaries and wages                      | \$ 379,459                 | \$ 160,878                   | \$ 540,337                |
| Fringe benefits                         | 284,645                    | 122,206                      | 406,851                   |
| OPEB expense adjustment                 | 1,960                      |                              | 1,960                     |
| Pension expense adjustment              | 64,748                     |                              | 64,748                    |
| Total salaries and benefits             | <u>730,812</u>             | <u>283,084</u>               | <u>1,013,896</u>          |
| Professional services:                  |                            |                              |                           |
| Planning                                | 213,503                    |                              | 213,503                   |
| Sacramento Area Council of Governments  | 174,359                    |                              | 174,359                   |
| Freeway Service Patrol                  | 159,467                    |                              | 159,467                   |
| Legal                                   |                            | 2,291                        | 2,291                     |
| Accounting                              |                            | 4,010                        | 4,010                     |
| Independent auditor                     | 18,400                     | 16,900                       | 35,300                    |
| Other                                   |                            |                              |                           |
| Total professional services             | <u>565,729</u>             | <u>23,201</u>                | <u>588,930</u>            |
| Rents, leases and building maintenance: |                            |                              |                           |
| Buildings                               |                            | 12,666                       | 12,666                    |
| Equipment                               |                            | 2,492                        | 2,492                     |
| Total rents and leases                  |                            | <u>15,158</u>                | <u>15,158</u>             |
| Office and other operating:             |                            |                              |                           |
| Office expenses - general               | 10,439                     | 4,922                        | 15,361                    |
| Maintenance - equipment                 |                            | 17,128                       | 17,128                    |
| Postage                                 |                            | 288                          | 288                       |
| Total office and other operating        | <u>10,439</u>              | <u>22,338</u>                | <u>32,777</u>             |
| Memberships and publications:           |                            |                              |                           |
| Memberships and dues                    | 5,403                      |                              | 5,403                     |
| Publications and legal notices          | 1,131                      | 381                          | 1,512                     |
| Total memberships and publications      | <u>6,534</u>               | <u>381</u>                   | <u>6,915</u>              |
| Other operating:                        |                            |                              |                           |
| Local mileage and travel                | 7,139                      | 27                           | 7,166                     |
| Depreciation and amortization           |                            | 924                          | 924                       |
| Lease asset amortization                |                            | 87,158                       | 87,158                    |
| Debt service interest payment           |                            | 15,014                       | 15,014                    |
| Staff development                       | 4,345                      | 1,167                        | 5,512                     |
| Communications                          |                            | 13,619                       | 13,619                    |
| Insurance                               |                            | 8,703                        | 8,703                     |
| Total other operating                   | <u>11,484</u>              | <u>126,612</u>               | <u>138,096</u>            |
| TOTAL OPERATING EXPENSES                | <u>\$ 1,324,998</u>        | <u>\$ 470,774</u>            | <u>\$ 1,795,772</u>       |

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## **COMPLIANCE REPORTS**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS* AND THE TRANSPORTATION DEVELOPMENT ACT

El Dorado County Transportation Commission  
Placerville, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the El Dorado County Transportation Commission (the Commission) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated November 20, 2024.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material

effect on the financial statements. Our audit was further made to determine that Transportation Development Act Funds allocated and received by the Commission were expended in conformance with the applicable statutes, rules and regulations of the Transportation Development Act, Section 6661 and 6662 of the California Code of Regulations and other State regulations. The results of performing these tasks disclosed no instances of noncompliance with the applicable statutes, rules and regulations of the Transportation Development Act. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Richardson & Company, LLP*

November 20, 2024



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## GOVERNANCE LETTER

To the Commissioners  
El Dorado County Transportation Commission  
Placerville, California

We have audited the financial statements of governmental activities and major funds of the El Dorado County Transportation Commission (the Commission) for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

### Our Responsibilities under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in our engagement letter dated August 13, 2024, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the internal control of the Commission. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we also performed tests of the Commission's compliance with certain provisions of laws, regulations, contracts and grants. However, providing an opinion on compliance with those provisions is not an objective of our audit.

### Planned Scope and Timing of the Audit

An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit included obtaining an understanding of the entity and its environment, including the system of internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. We noted no internal control issues as a result of our audit.

To the Commissioners  
El Dorado County Transportation Commission

We are required by the audit standards to identify potential risks of material misstatement during the audit process. We have identified the following significant risks of material misstatement as part of our audit planning: Management override of internal control and revenue recognition. These are the areas that the audit standards require at a minimum to be identified as significant risks.

We performed the audit according to the planned scope previously communicated to you in our engagement letter dated August 13, 2024.

#### Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Commission are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2024. We noted no transactions entered into by the Commission during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements include the current portion of the compensated absence liability, grant receivables, indirect cost allocation, discount rate used to calculate the lease asset and liability, the net pension liability and the net other postemployment benefits asset. The net other postemployment benefits asset and net pension liability were determined by actuarial valuations. We evaluated the key factors and assumptions and data used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

#### Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Adjustments were proposed to true up invested in capital assets, record prior year balances and current year activity on lease assets and lease liabilities, and reclassify long-term portion of compensated absences for reporting purposes. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in aggregate, to the financial statements taken as a whole.

#### Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.



To the Commissioners  
El Dorado County Transportation Commission

### Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 20, 2024.

### Management Consultations With Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Commission’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Commission’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to the required supplementary information (RSI) listed in the table of contents, which are RSI that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Schedule of Direct and Indirect Expenses – Accrual Basis, which accompanies the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### Restriction on Use

This information is intended solely for the information use of the Commission and management of the Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

*Richardson & Company, LLP*

November 20, 2024

**BUSINESS ITEM****STAFF REPORT**

**DATE:** DECEMBER 5, 2024

**TO:** EL DORADO COUNTY TRANSPORTATION COMMISSION

**FROM:** WOODROW DELORIA, EXECUTIVE DIRECTOR

**SUBJECT:** GOALS AND OBJECTIVES FOR CALENDAR YEAR 2025

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**REQUESTED ACTION**

Adopt the Calendar Year 2025 Goals and Objectives for the Executive Director as established during today's discussion.

**BACKGROUND**

The adopted Overall Work Program and Budget (OWP) for Fiscal Year 2024/25 serves as the primary management tool for the El Dorado County Transportation Commission (EDCTC). The OWP identifies the activities and a schedule of work for regional transportation planning in El Dorado County, excluding the Lake Tahoe basin. In addition, the annual OWP Goals and Objectives are established to help guide EDCTC's Executive Director and team. While many of the goals and objectives remain consistent from year to year, it is important to revisit them annually to ensure the agency's direction aligns with the priorities of partner agencies, state and federal transportation policies, and, most importantly, the region's transportation infrastructure needs.

**DISCUSSION**

To complement the work activities and end products included in the OWP, the following goals are recommended to provide a framework and structure for the coming year's planning, delivery, and advocacy efforts:

**Goal: Community Based Planning:**

Objective: Foster community engagement and public outreach through an inclusive and diverse transportation planning process. This effort aims to involve residents, community groups, and business organizations in decision-making and incorporate local insights, needs, interests, cultural aspects, and visions into project selection, planning, design, and implementation.

**Goal: Funding Diversification:**

Objective: Identify and secure diverse funding sources to support transportation projects, including grants, public-private partnerships, and state and federal funding opportunities.

**Goal: Advocacy and Promotion:**

Objective: Advocate for and promote federal and state transportation policies, guidelines, and programs that are in alignment with El Dorado County's unique needs and reflect the diversity of rural, suburban, and urban transportation challenges. Leverage statewide and regional partnerships to support this effort.

**Goal: Adaptation and Resiliency:**

Objective: Integrate climate adaptation and resiliency strategies into all regional transportation planning efforts across all modes of travel and for all users. This will enhance the useful life, safety, and operations of the transportation network while improving mobility, access, and safety for communities throughout El Dorado County.

**Goal: Collaboration with Partner Agencies:**

Objective: Strengthen collaboration with the City of Placerville, El Dorado County, El Dorado Transit, Caltrans, and other partner agencies, and stakeholders. Focus on identifying improvements and growth opportunities to ensure a unified approach to addressing transportation challenges.

**Goal: Empower EDCTC Staff and Promote Achievement:**

Objective: Diversify staffing workloads, provide cross-training opportunities, and offer avenues for professional development and succession planning to empower EDCTC staff and promote organizational achievement.

These goals provide a framework for the Executive Director to address specific challenges and opportunities associated with rural transportation planning in California. Regular evaluation and adaptation of these goals will be essential to respond to the evolving needs of the region.

The Executive Director and EDCTC staff request Commission discussion and direction on these goals for Calendar Year 2025.

Approved by:



Woodrow Deloria  
Executive Director